STATE OF MAINE

FINANCIAL REPORT

For Period
July 1, 1978 to June 30, 1979

DEPARTMENT OF FINANCE & ADMINISTRATION
Bureau of Accounts and Control

RICHARD A. DIEFFENBACH, CPA
STATE CONTROLLER

The State of Maine Financial Report is published annually by the State Controller in accordance with Title 5, section 1547 of the Maine Revised Statutes Annotated. Printed under appropriation 0031.1.

Richard A. Dieffenbach, CPA
State Controller

Donald A. Brown
Deputy State Controller

STATE OF MAINE

DEPARTMENT OF FINANCE AND ADMINISTRATION

BUREAU OF ACCOUNTS AND CONTROL

November 20, 1979

Governor Joseph E. Brennan,
Members of the Legislature
and Other Citizens of Maine

The accompanying statements present the financial position of the various funds of our State Government at June 30, 1979, and their resources and expenditures for the fiscal year then ended. Comparative prior year and budgetary data as well as footnotes, statistical information and an outline of the State's budget and accounting procedures have been included in this report to promote a better understanding of the State's finances.

This report reflects the recommendations of the National Council on Governmental Accounting's March 1979 restatement of the principles of Governmental Accounting, Auditing and Financial Reporting. Accordingly, modest changes in statement format and terminology have been made in relation to the prior year presentation. The new classification of "Governmental Funds" is defined to include the State's General Fund and Highway and Other Dedicated Funds (formerly reported in the aggregate as "Operating Funds") as well as the Proceeds of Bonds Funds and Debt Service Fund.

I am pleased to announce that the U. S. Department of Treasury has certified Maine as being in full compliance with the audit requirements of the Revenue Sharing Act based on our prior years' audited reports. Audit services covering the quadrennial period ending June 30, 1982 will be provided by Ernst and Whinney.

Questions or comments about the State of Maine's finances are always welcome.

Respectfully submitted,

STATE CONTROLLER

OFFICE OF THE SECRETARY OF THE TREASURY
WASHINGTON, D.C. 20226

DIRECTOR
OFFICE OF REVENUE SHARING

NOV 8 1979

Dear Governor Brennan:

The "State and Local Fiscal Assistance Amendments of 1976" extended the Revenue Sharing Act for 3 3/4 years. Section 123 of these Amendments requires an audit in accordance with generally accepted auditing standards of all funds, for the purpose of determining compliance, for one of the three fiscal years ended in 1977, 1978 or 1979.

I am pleased to inform you that the State of Maine is now considered acceptable as having fully complied with this audit requirement of the Revenue Sharing Act.

If we can be of any assistance in the future, please do not hesitate to contact us.

Sincerely,

Kent A. Peterson

Kent A. Peterson
Acting Director
Office of Revenue Sharing

The Honorable
Joseph E. Brennan, Governor
State House
Augusta, ME 04333

CC: Richard Dieffenbach
State Controller

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EXHIBIT I

ALL FUNDS

COMBINED BALANCE SHEET
JUNE 30, 1979

(In Thousands of Dollars)

	GOVERNMENTAL		
	General	Highway	Other Special Revenue
ASSETS AND AMOUNTS TO BE PROVIDED			
Equity in Treasurer's Cash Pool	$ 40,319	$ 19,374	$ 30,778
Cash - Other	33	7	16
Investments	-	-	-
Deposit with United States Treasury	-	-	25,927
Accounts and Notes Receivable, net of Allowance for Possible Losses	11,880	3,076	14,524
Due from Other Funds	482	350	1,329
Inventories	-	-	-
Prepaid Expenses and Other Assets	1,400	687	926
Total Current Assets			
Non-Current Notes and Other Assets, net	-	-	-
Working Capital Advances to Other Funds	4,565	11,989	-
Land, Buildings and Equipment, net of depreciation (Other Funds only)	-	-	-
Future Revenue Needed for Retirement of Debt	-	-	-
	$ 58,681	$ 35,485	$ 73,502
LIABILITIES AND EQUITY			
Accounts Payable	$ 5,407	$ 202	$ 4,457
Due to Other Funds	2,093	166	845
Other Current and Accrued Liabilities	2,658	-	1,437
Total Current Liabilities			
Due to Federal Government	-	-	36,400
Bonds and Notes Payable	-	-	-
Other Non-Current Liabilities	-	-	-
Working Capital Advances Payable	-	-	-
Equity:			
Investment in General Fixed Assets	-	-	-
Encumbrances and Appropriations Carried	10,482	14,285	30,280
Designated for Working Capital Advances	4,565	11,989	-
Designated for Other Purposes	7,065	929	81
Contributed Capital	-	-	-
Retained Earnings (Deficit)	-	-	-
Appropriated for 1980 Budget	9,038	-	-
Unappropriated Fund Balance	17,371	7,912	-
	48,522	35,116	30,361
	$ 58,681	$ 35,485	$ 73,502

FUNDS		OTHER FUNDS			ACCOUNT GROUPS	
Proceeds of Bonds	Debt Service	Enterprise	Internal Service	Trust and Agency	General Long Term Debt	General Fixed Assets
$ 20,543	$ 3,218	$ 4,117	$ 5,443	$ 27,491	$ -	$ -
-	153	650	1	3,370	-	-
2,100	-	-	-	262,659	-	-
-	-	-	-	-	-	-
17	-	728	24	186	-	-
-	-	6	982	50	-	-
-	-	6,204	3,586	-	-	-
-	-	739	7,551	3	-	-
		11,747	10,589			
-	-	6,895	-	-	-	-
-	-	-	-	-	-	-
-	-	4,612	12,384	-	-	173,108
-	-	-	-	-	263,580	-
$22,661	$ 3,372	$ 23,255	$ 22,974	$293,761	$ 263,580	$ 173,108
$ 388	$ -	$ 4,773	$ 795	$ 1,857	$ -	$ -
-	-	91	-	3	-	-
-	153	436	1,242	2,346	-	-
		5,301	2,038			
-	-	-	-	-	-	-
-	-	642	-	-	263,580	-
-	-	-	1,717	-	-	-
-	-	3,915	12,589	50	-	-
-	-	-	-	-	-	173,108
22,272	3,218	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	269,925	-	-
-	-	42,041	3,800	10	-	-
-	-	(28,645)	2,828	-	-	-
-	-	-	-	-	-	-
-	-	-	-	19,569	-	-
22,272	3,218	13,396	6,629	289,504	-	-
$22,661	$ 3,372	$ 23,255	$ 22,974	$293,761	$ 263,580	$ 173,108

EXHIBIT II

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF RESOURCES, EXPENDITURES AND CHANGES IN FUND EQUITY FOR THE YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)

REVENUES	
Taxes	
Unorganized Territories Tax	$ 6,192
Spruce Budworm Tax	5,773
Inheritance and Estate Tax	10,574
Corporate Income Tax	41,240
Individual Income Tax	112,512
Sales and Use Tax	197,783
Gasoline, Use Fuel, and Motor Carrier Tax	56,434
Cigarette Tax	23,567
Unemployment Compensation Tax	57,626
Public Utilities Tax	16,327
Tax on Insurance Companies	11,847
Motor Vehicle Registration and Drivers Licenses	24,756
Inland Hunting, Fishing and Related Licenses	5,494
Commission on Pari-Mutuels	1,295
Other Taxes	8,803
Total Taxes	580,230
Income from Investments	11,512
From Federal Government	340,104
From Cities, Towns and Counties	8,939
Service Charges for Current Services	17,905
Transferred from Bureau of Alcoholic Beverages	27,009
Transferred from Lottery Commission	1,379
Other Revenues	20,622
Total Revenues	1,007,702
OTHER FINANCIAL RESOURCES	
Proceeds of General Obligation Bonds	12,410
Other	459
	1,020,571
EXPENDITURES	
General Government	141,469
Economic Development	14,121
Education and Culture	296,253
Human Services	310,556
Manpower	68,740
Natural Resources	38,054
Public Protection	16,815
Transportation	135,654
Total Expenditures	1,021,663
Excess Expenditures over Resources	(1,092)
FUND EQUITY July 1, 1978	140,584
FUND EQUITY June 30, 1979	$ 139,493

EXHIBIT III

GOVERNMENTAL FUNDS

COMBINED STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT
FOR THE YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)

PERSONAL SERVICES	
Salaries and Wages	$ 146,678
Retirement Costs	18,542
Health Insurance, Unemployment and Other Fringe Benefits	4,531
	169,751
CONTRACTUAL SERVICES	
Professional Fees and Special Services	17,838
Traveling Expenses	5,654
Operating State-owned Vehicles	2,850
Utility Services	6,082
Rents	18,533
Repairs and Insurance	3,656
General Operating Expenses	15,158
	69,771
COMMODITIES	
Foods	1,981
Fuels	2,557
Highway Materials	10,864
Office and Other Supplies	6,584
	21,986
GRANTS, SUBSIDIES AND PENSIONS	
To Other Governmental Agencies	245,884
To Public and Private Organizations	98,546
To Individuals:	
Aid to Families with Dependent Children	53,152
Supplemental Social Security Income	4,875
Assistance and Medical Care	152,702
Unemployment, Pension and Compensation for Injuries	55,564
Miscellaneous	19,157
	629,880
CAPITAL OUTLAYS	
Land and Land Rights	5,980
Buildings and Improvements	6,471
Equipment	4,878
Contract Payments	52,503
	69,832
DEBT SERVICE	
Principal	21,830
Interest	12,914
	34,744
OTHER	
Contribution for Teachers' Retirement	20,588
Transfer to Other Funds	5,110
	25,698
	$ 1,021,663

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
GENERAL GOVERNMENT			
Attorney General	$ 54	$ 2,268	$ -
Audit Department	255	317	-
Executive			
Governor's Office	8	358	146
Blaine House	-	86	2
State Development Office	280	599	-
State Planning Office	93	450	18
Criminal Justice Planning and Assistance Agency	531	385	-
Community Services	505	-	-
Office of Manpower Planning	10	-	-
Other	39	244	-
Finance and Administration			
Commissioner's Office	-	47	-
Administrative Services	-	172	-
Bureau of Accounts and Control	-	989	-
Bureau of the Budget	6	297	-
Bureau of Public Improvements	1,458	5,368	-
Bureau of Purchases	-	292	-
Bureau of Taxation	5,875	31,160	-
Maine Insurance Advisory Board	60	206	-
Other	1	55	-
Compensation and Benefit Plans	4,915	8,163	-
Judicial			
Supreme and Superior Courts	30	4,649	-
District Courts	107	3,579	-
Administrative Court	9	123	-
Legislative			
Legislature	544	3,445	-
Legislative Research	42	435	-
Law and Legislative Reference Library	1	151	-
Other	-	87	-
Secretary of State Department			
Secretary of State	181	4,028	1
State Archives	27	315	-
Treasurer of State			
Department Operations	-	241	1
Debt Service - General Fund	665	25,473	-
Municipal Revenue Sharing Tax Relief, Tree Growth Tax and Inventory Reimbursement	10	8,707	-
Independent Agencies			
Personnel Department	36	546	-
Debt Service - Self-Liquidating Bonds	613	-	-
Other	22	273	2
	16,391	103,522	173

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Unexpended Balance June 30, 1979 Carried
$ 101	$ 197	$ 2,621	$ 2,417	$ 86	$ 117
280	11	864	637	-	226
201	60	775	655	5	115
-	(10)	78	72	4	1
16	(43)	853	685	-	167
1,766	(247)	2,081	1,963	-	118
2,502	(756)	2,662	2,375	5	281
4,828	-	5,334	4,721	-	612
23,815	(2,352)	21,473	21,143	-	330
542	(15)	810	784	7	17
-	7	55	55	-	-
-	4	177	177	-	-
-	6	996	985	10	-
-	54	358	358	-	-
162	(1,254)	5,735	3,951	42	1,741
-	28	320	309	-	10
695	145	37,875	29,588	1,822	6,464
-	(48)	217	116	101	-
-	-	57	57	-	-
-	(10,031)	3,047	257	-	2,789
12	78	4,771	4,731	18	21
-	124	3,811	3,763	6	41
-	2	135	131	-	3
2	(25)	3,966	3,467	-	498
-	37	515	494	21	-
-	6	158	150	1	6
-	-	87	62	25	-
1,078	342	5,632	5,292	115	225
7	2	352	310	-	41
-	-	243	233	7	1
2,090	110	28,339	25,828	-	2,510
14,334	-	23,051	23,033	9	8
13	130	728	683	-	44
1,793	-	2,406	1,698	-	708
-	(7)	290	272	18	-
54,244	(13,440)	160,892	141,469	2,313	17,108

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
ECONOMIC DEVELOPMENT			
Agriculture Department	$ 1,182	$ 1,807	$ 23
Business Regulation Department	898	188	-
State Claims Board	-	81	-
Marine Resources Department	871	1,998	-
Independent Agencies			
Workers' Compensation Commission	1	447	-
Public Utilities Commission	874	815	-
Maine Sardine Council	261	-	-
Regulatory Boards	1,044	-	-
Other	153	310	-
	5,289	5,650	23
EDUCATION AND CULTURE			
Education and Cultural Services Department			
Administration	100	559	-
General Purpose Aid for Local Schools	1,019	167,239	-
General Purpose Aid for Indian Schools	-	762	-
Local School Nutrition Program	539	-	-
Other Local School Programs	238	1,155	-
Schooling of Children in Unorg. Terr.	179	2,151	-
Vocational Education			
Administration	393	435	-
Post Secondary and Vocational Trusts	14	50	-
Central Maine Voc. Tech. Institute	674	1,664	-
Eastern Maine Voc. Tech. Institute	503	1,486	-
Kennebec Valley Voc. Tech. Institute	95	224	-
Northern Maine Voc. Tech. Institute	835	4,144	-
Southern Maine Voc. Tech. Institute	510	2,338	-
Washington County Voc. Tech. Institute	25	643	-
School of Practical Nursing	2	142	-
Teachers Retirement	-	6,598	-
Adult Education	12	1,465	-
Children-Low Income Families and Exceptional	104	..	-
Governor Baxter School for the Deaf	65	1,354	-
Other Educational Program	407	3,023	-
Historian and Historic Commission	80	29	-
Capital Construction, Repairs and Improvement	121	-	-
School Construction Aid	370	-	-
Student Loans	200	-	-
Energy Conservation--Public Schools	1,500	1,500	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Unexpended Balance June 30, 1979 Carried
$ 4,087	$ 182	$ 7,283	$ 6,207	$ 5	$ 1,070
1,082	27	2,207	1,288	30	888
-	1	82	64	18	-
755	314	3,941	3,093	17	830
-	-	449	419	29	-
818	67	2,576	1,556	102	917
273	(25)	509	271	-	237
1,277	(53)	2,269	1,118	-	1,150
69	-	533	100	-	432
8,374	515	19,853	14,120	203	5,528
1,539	82	2,281	2,074	7	200
-	-	168,259	168,032	-	226
-	-	762	760	1	-
13,611	(221)	13,928	13,492	-	436
87	(48)	1,431	1,150	1	279
4	143	2,479	2,198	-	280
3,105	(1,649)	2,285	1,964	23	298
12	-	76	49	-	26
161	222	2,721	2,147	12	562
385	264	2,640	2,429	-	211
52	93	464	408	-	55
981	469	6,431	3,540	-	2,890
1,027	734	4,612	4,207	-	404
189	919	1,778	1,667	-	110
-	36	181	173	5	2
14,970	-	21,568	20,600	-	968
557	(133)	1,902	1,848	23	30
16,252	(447)	15,909	15,715	-	194
-	169	1,589	1,530	-	58
2,481	(15)	5,896	4,768	29	1,098
439	(17)	531	514	-	16
1,667	306	2,096	1,508	-	587
-	-	370	1	-	369
-	-	200	25	-	175
-	-	3,000	1,244	-	1,755

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
EDUCATION AND CULTURE (CONT'D)			
Education and Cultural Services Dept.(Cont'd)			
Arts and Humanities	$ -	$ 163	$ -
State Library	80	1,382	-
Museum	91	505	-
Independent			
Maine Maritime Academy	1	2,173	-
University of Maine	9	38,758	-
Maine Historical Society	-	24	-
	8,179	239,978	-
HUMAN SERVICES			
Human Services Department			
Administration	177	5,159	-
Bureau of Health	699	1,612	-
Medical Care Administration	28	672	-
Medical Care Payments	263	40,437	-
Bureau of Social Welfare	303	1,616	-
Aid to Families with Dependent Children	721	15,619	-
General Assistance	-	970	-
Supplemental Security Income	332	7,288	-
Bureau of Resource Development	24	282	-
Purchased Services	949	1,518	-
Child Welfare Services	531	1,335	-
Bureau of Rehabilitation	566	2,421	-
Bureau of Maine's Elderly	299	1,299	-
Other Human Service Programs	10	33	-
Indian Affairs Department	-	721	-
Mental Health and Corrections Department			
Departmental Operations	-	1,508	-
Community Mental Health	2,598	3,268	-
Food	107	1,412	-
Fuel	49	1,300	-
Unemployment Compensation	1	250	-
Capital Construction, Repairs, and Improvement	2,059	107	-
Children Mental Health Services	-	380	-
Military and Naval Children's Home	-	144	-
Augusta Mental Health Institute	170	7,553	-
Bangor Mental Health Institute	79	5,798	-
Community Mental Retardation Services	677	1,332	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Unexpended Balance June 30, 1979 Carried
$ 410	$ (5)	$ 569	$ 555	$ -	$ 13
472	119	2,055	2,009	-	45
76	30	703	620	-	82
-	58	2,233	2,229	-	4
-	(9)	38,758	38,758	-	-
-	-	24	24	-	-
58,485	1,100	307,744	296,253	107	11,384
7,486	269	13,092	12,847	-	245
7,019	(109)	9,221	8,964	-	256
2,955	255	3,911	3,694	-	217
90,976	-	131,677	129,934	133	1,610
3,418	46	5,384	4,956	-	428
40,652	-	56,992	56,220	-	771
81	-	1,052	984	66	1
-	-	7,620	7,620	-	-
795	(21)	1,080	1,071	7	1
2,173	179	4,821	4,147	4	669
457	-	2,324	2,272	-	52
17,852	30	20,871	19,762	14	1,094
3,633	51	5,283	5,072	23	187
59	-	103	92	-	11
-	33	754	741	13	-
-	152	1,661	1,616	38	7
2,904	(2,533)	6,238	5,410	299	528
-	278	1,797	1,663	2	132
-	-	1,349	1,300	2	45
-	(129)	122	101	20	-
156	532	2,855	1,208	-	1,647
-	-	380	380	-	-
-	36	181	180	-	-
244	846	8,815	8,567	2	244
1	984	6,863	6,760	-	102
221	1,546	3,778	2,776	22	979

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
HUMAN SERVICES (CONT'D)			
Mental Health and Corrections Dept. (Cont'd)			
Pineland Center	$ 269	$ 8,021	$ -
Aroostook Residential Center	12	111	-
Elizabeth Levinson Center	41	719	-
Community Correctional Services	20	309	-
Probation and Parole	1	1,162	-
Correctional Improvement Fund	28	85	-
Maine Youth Center - South Portland	222	2,964	-
Maine Correctional Center	93	2,290	-
State Prison	169	3,194	-
Residential Facilities for Children-Hallowell	99	-	-
Independent Agencies			
Human Rights Commission	-	80	2
Indian Housing Authorities	-	167	-
Other	3	82	-
	11,615	123,233	2
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	7	585	-
Labor Relations Board	-	167	-
Employment Security Commission			
Administration	9	-	-
Manpower Allowance	7	-	-
Manpower Development and Training	26	-	-
Benefit Account	319	-	-
Clearing Account	137	-	-
Trust Fund Account	12,336	-	-
Other	17	10	-
	12,862	762	-
NATURAL RESOURCES			
Conservation Department			
Central Administration	16	243	-
Capital Construction, Repairs and Improvement	58	-	-
Bureau of Forestry	1,070	10,136	100
Bureau of Geology	11	147	-
Land Use Regulation Commission	10	309	-
Bureau of Parks and Recreation	5,389	1,961	-
Bureau of Public Lands	403	6	-
Boating Facilities	613	-	-
Snowmobile Trail Fund	777	-	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Unexpended Balance June 30, 1979 Carried
$ 73	$1,088	$ 9,452	$ 9,215	$ 1	$ 235
-	-	123	113	-	9
-	51	813	789	-	23
7	271	609	571	-	37
-	111	1,275	1,269	6	-
-	34	148	66	-	81
-	487	3,674	3,480	-	192
1	571	2,957	2,491	-	465
-	658	4,023	3,817	-	206
-	(99)	-	-	-	-
93	6	182	181	-	-
-	-	167	167	-	-
-	6	89	42	-	46
181,268	5,635	321,755	310,556	661	10,537
74	5	672	654	-	17
-	1	169	169	-	-
10,725	(10)	10,724	10,716	-	7
2,169	1,084	3,261	3,235	-	25
262	554	843	794	-	48
6,889	46,317	53,526	53,148	-	378
57,826	(57,691)	272	-	-	272
2,217	11,374	25,927	-	-	25,927
-	-	27	19	-	7
80,164	1,635	95,425	68,739	-	26,668
-	13	273	268	-	3
67	234	360	193	20	145
2,337	341	13,986	12,012	10	1,962
79	59	296	254	8	32
5	24	350	333	9	7
2,043	178	9,573	5,806	343	3,424
237	57	706	394	3	308
528	-	1,141	455	-	686
236	31	1,045	249	-	795

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
NATURAL RESOURCES (CONT'D)			
Conservation Department (Cont'd)			
Municipal Recreation Funds	$ 15	$ 100	$ -
Other	33	-	-
Environmental Protection Department	10,815	7,057	-
Inland Fisheries and Wildlife Department			
Administration, Warden and Biological Services	3,890	95	-
Atlantic Sea Run Salmon Commission	131	130	-
Snowmobile Registration	310	-	-
Watercraft Registration and Safety	186	-	-
Independent Agencies			
Baxter State Park Authority	111	-	-
Other	-	22	-
	23,842	20,212	100
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services			
Administration	-	113	-
Military Bureau	37	1,521	-
Bureau of Civil Emergency Preparedness	241	136	-
Bureau of Veterans Services	1	781	1
Capital Construction, Repairs & Improvements	74	-	-
Public Safety Department			
State Police	169	9,682	174
Maine Criminal Justice Academy	32	332	-
Liquor Enforcement	-	400	-
State Fire Marshall	263	-	-
Bureau of Capitol Security	1	150	-
Capital Construction, Repairs and Improvements	-	-	-
	826	13,118	176
TRANSPORTATION			
Transportation Department			
Administration Costs	1,515	5,093	270
Transfers to Other Funds for Services	-	364	-
Highway Safety	186	143	-
Relocation of Facilities on Federal Aid Highways	55	-	-
Construction and Alteration of Railroad Crossings	45	-	-
Travel Information Services	94	100	-
Construction of Highways	43,628	14,629	-

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Unexpended Balance June 30, 1979 Carried
$ -	$ -	$ 115	$ 101	$ 13	$ -
21	6	61	42	-	19
1,668	(100)	19,440	9,034	126	10,279
7,252	650	11,888	7,948	-	3,940
39	-	302	144	20	137
386	(571)	125	109	-	15
201	(165)	222	121	-	101
536	-	648	559	-	89
-	-	22	22	-	-
15,644	763	60,563	38,054	558	21,950
-	(3)	110	110	-	-
-	87	1,647	1,609	28	8
946	(8)	1,316	1,133	2	180
-	4	789	789	-	-
-	148	222	166	-	56
293	1,282	11,603	11,424	57	122
32	82	480	410	-	69
-	20	421	417	-	4
593	-	857	610	-	246
1	-	150	138	5	6
-	6	7	3	-	3
1,865	1,620	17,608	16,814	94	699
3,105	392	10,378	8,160	138	2,079
-	-	364	274	89	-
144	13	488	289	-	198
-	-	55	-	-	55
-	-	45	-	-	45
-	-	194	5	-	189
49,028	6,686	113,972	67,445	-	46,527

EXHIBIT IV

GOVERNMENTAL FUNDS

COMBINED SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAILS OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)	Balance Forward 7-1-78 Adjusted	Appropriations Legislative	Appropriations Governor
TRANSPORTATION (CONT'D)			
Transportation Department (Cont'd)			
Maintenance of Highways	4,807	47,170	-
Debt Service	-	9,652	-
Bureau of Waterways	144	922	-
Bureau of Aeronautics	982	1,357	-
Capital Construction, Repairs and Improvements	296	-	-
Other	480	196	-
	52,237	79,629	270
OTHER			
Unallocated Antirecession Fund	1,135	-	-
	$ 132,381	$ 586,108	$ 745
DETAIL OF TOTAL			
General Fund	$ 10,899	$ 482,079	$ 300
Highway Fund	54,320	90,042	445
Other Special Revenue Funds	44,120	1,577	-
Proceeds of Bonds and Debt Service Funds	23,040	12,410	-
	$132,381	$586,108	$ 745

Dedicated Revenue	Transferred In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Lapsed	Carried
763	1,482	54,224	50,000	-	4,223
-	-	9,652	7,216	2,435	-
212	34	1,312	1,123	66	122
55	7	2,403	518	78	1,806
-	58	354	214	-	140
295	(8)	963	404	-	558
53,605	8,666	194,408	135,654	2,808	55,946
(1,135)	-	-	-	-	-
$452,518	$6,497	$1,178,252	$1,021,663	$6,747	$149,840
$ -	$ (406)	$ 492,873	$ 478,517	$3,873	$ 10,482
6,752	8,974	160,535	110,476	2,874	47,185
441,644	(1,771)	485,571	418,890	-	66,680
4,121	(299)	39,271	13,779	-	25,491
$452,518	$6,497	$1,178,252	$1,021,663	$6,747	$149,840

EXHIBIT V ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS FOR THE YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)

	Enterprise Funds	Internal Service Funds
REVENUES		
Sales	$ 63,535	$ -
Intergovernmental Billings	-	19,031
Fees and Licenses	9,738	-
	73,273	19,031
EXPENSES		
Personal Services	4,673	5,010
Materials Issued/Prizes and Promotion	38,460	9,085
General Operating Expenses	2,388	3,304
Depreciation	247	2,783
Maine Guarantee Authority Losses	578	-
	46,346	20,182
Less: In process and capitalized work orders	-	(1,149)
	46,346	19,033
Net Operating Income (Loss)	26,927	(2)
NON-OPERATING REVENUE (EXPENSES)		
Interest Income	262	448
Other Non-Operating Income	-	155
Interest Expenses	(20)	(171)
	242	432
Net Income	27,169	430
RETAINED EARNINGS (DEFICIT), July 1, 1978	(27,426)	2,398
TRANSFERRED TO GENERAL FUND	28,388	-
RETAINED EARNINGS (DEFICIT), June 30, 1979	$ (28,645)	$ 2,828

EXHIBIT VI

ENTERPRISE AND INTERNAL SERVICE FUNDS

COMBINED STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)

	Enterprise Funds	Internal Service Funds
SOURCE OF FUNDS		
Net Income	$ 27,169	$ 431
Add: Depreciation	247	2,783
From Operations	27,416	3,214
Transferred from Governmental Funds		
Advances	-	600
Contributed Capital	967	235
	28,383	4,049
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	54	1,919
Increase in Non-Current Receivables	1,597	-
Repayment of Bonded Debt	110	-
Other Decreases in Non-Current Liabilities	32	698
Transferred to General Fund	28,388	-
	30,181	2,617
Increase (Decrease) in Working Capital	$ (1,798)	$ 1,432
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ 676	$ 915
Receivables	(1,624)	243
Inventories	(825)	378
Other Assets	(15)	241
	(1,788)	1,777
Decrease (Increase) in Current Liabilities		
Payables	15	(147)
Other Liabilities	(25)	(198)
	(10)	(345)
Increase (Decrease) in Working Capital	$ (1,798)	$ 1,432

EXHIBIT VII

TRUST FUNDS

COMBINED STATEMENT OF CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 1979

(In Thousands of Dollars)

	Expendable Trusts		Non-Expendable Trusts
	Retirement System	Other	
REVENUES AND OTHER ADDITIONS			
Contributions:			
Individual	$ 37,294	$ -	$ -
Transfer from Other Funds	39,805	408	-
Intergovernmental Deposits	14,346	5,106	-
	91,445	5,514	-
Fees and Charges for Services	-	636	29
Gain (Loss) on Sale of Investments	1,062	-	(7)
Interest and Dividends	16,314	2,836	21
Other Additions	87	-	-
Total Additions	108,908	8,986	43
EXPENDITURES AND OTHER DEDUCTIONS			
Benefit Payments	72,269	-	-
Transfer to Governmental Funds	-	1,628	-
Refunds and Interest Allowed	12,951	-	-
Other Distributions	-	2,880	10
Health and Life Insurance Premiums	938	3,572	-
Personal Services	392	33	-
Other Administrative Expenses	335	-	-
Other Deductions	572	-	-
Total Deductions	87,457	8,113	10
Net Additons	21,451	873	33
FUND BALANCE, July 1, 1978	241,369	19,616	6,153
FUND BALANCE, June 30, 1979	$ 262,820	$ 20,489	$ 6,186

GENERAL NOTES TO THE FINANCIAL STATEMENTS

I. GENERAL

Maine is the largest and most northern of the six New England states. Its land area of approximately 30,147 square miles supports over one million year-round residents. The State's economy is based on manufacturing - principally paper, lumber, textile and processed food products. Farming, fishing and tourism are also important industries.

The State of Maine is governed by a bicameral Legislature, an Executive Branch and the Court System. The legislative body consists of 33 Senators and 151 members of the House of Representatives, all of whom are elected for two year terms. The Governor is elected to a four year term of office.

II. FISCAL ENTITY DEFINED

The State of Maine, as a fiscal entity, consists of the Court System and all the various State agencies whose funding and daily operating policies are subject to review by the Legislature and/or Executive Branch. Quasi-governmental units such as the following independently administered public authorities are not part of the State for purposes of centralized accounting or these financial statements:

University of Maine
Maine Maritime Academy
Maine Turnpike Authority
Maine Municipal Bond Bank
Maine Health Facilities Authority
Maine Housing Authority
Maine School Building Authority

III. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Accounting and Financial Reporting Principles: All financial transactions are recorded in the following Funds which are maintained in accordance with the recommendations of the National Committee on Governmental Accounting:

Governmental Funds	Other Funds
General Fund	Enterprise Funds
Highway Fund	Internal Service Funds
Other Special Revenue Funds	Trust and Agency Funds
Proceeds of Bonds (Capital Project) Funds	
Debt Service Funds	

Fixed Asset and Long Term Debt account groups are maintained to identify the cost of State-owned property, plant and equipment, and long term debt.

b) Budgets: Legislatively authorized budgets define the financing and anticipated expenditures for the various services and programs assigned to the Governmental Funds and larger Other Funds. The balanced nature of the budget requires that expenditures and encumbrances may not exceed estimated resources.

c) Bases of Accounting: Both the modified accrual and full accrual bases of accounting are used to record the various segmented operations of the State, as appropriate. Modified accrual accounting (used principally by the Governmental Funds) results in the recognition of only liquid assets readily convertible to cash and short term liabilities which will be paid by use of those assets. Revenues are recorded when measurable and available and expenditures are generally recorded in the period in which the goods or services are received. Commitments for goods or services to be received in the future are recorded as a reservation of budgeted amounts and are carried forward for use in a subsequent year.

Full accrual accounting is used to record the operations of those funds for which it is important to match revenues in the period in which the goods or services generating those revenues were provided. Enterprise and Internal Service Funds, for example, recognize prepaid expenses, inventories, depreciable assets, etc. which would not be reflected on the balance sheets of the Governmental Funds.

d) Valuation of Assets and Liabilities:

i) Receivables, including self-declared or State-assessed taxes, are recorded when legally enforceable claims arise. A reserve is established for amounts whose collection may extend beyond the subsequent accounting period.

ii) Investments: Investments in the Treasurer's Cash Pool and Trust and Agency Funds are carried at cost, which approximates market.

iii) Inventories: Inventories of Enterprise and Internal Service Funds are stated generally at the lower of cost (first-in, first-out) or market.

iv) Property, Plant and Equipment: Property, plant and equipment are stated at cost or estmated cost when original cost is not available.

Straight-line depreciation is used to amortize the cost of capital assets in the Enterprise and Internal Service Funds. Replacements or betterments are capitalized if they significantly add to the productivity or extend the economic lives of these assets.

Purchases of capital equipment is expensed in the Governmental Funds.

v) Personnel service costs are expensed when paid. In addition to the normal carryover of June wages and salaries paid in early July, there was approximately $9.0 of unrecorded employee vacation benefits at June 30, 1979.

IV. TREASURER'S CASH POOL

The State Treasurer combines all available cash for investment purposes. Earnings from the temporary investments are distributed to the participating funds based on daily average cash balances. Components at June 30, 1979 are summarized as follows (in thousands of dollars):

Description	Maturity	Interest Rate	Principal	Cost
U. S. Treasury Bills	1979	7.1 - 9.5%	$ 4,058	$ 3,962
Repurchase Agreements	1979	7.2 - 10.0%	5,000	5,000
Prime Rated Commercial Paper	1979	7.5 - 11.0%	69,500	69,166
Certificates of Deposit	1979	8.6 - 12.0%	87,480	87,480
				165,608
Excess Investments Purchased Over Demand Cash				(14,325)
				$ 151,283

V. PENSIONS PLANS

State employees and local teachers and employees of participating local government units are eligible to participate in the Maine State Employees' Retirement System, which provides for retirement and other benefits. Generally retirement expense is comprised of the actuarially determined normal cost plus an amount accrued. The State's contribution to the System for State employees and teachers was $39 million in 1979.

At June 30, 1978 (the latest valuation date), the unfunded accrued benefits for State employees and teachers were approximately $799 million. The actuarially computed value of vested benefits is not available. The report of the consulting actuary for the system indicates that, under the actuarial assumptions used for the actuarial valuation, the contributions of employees and the State, together with investment income, will provide for the cost of unfunded accrued benefits within twenty-six years.

VI. NOTES AND BONDS PAYABLE

General obligation bonds and bond anticipation notes outstanding at June 30, 1979 totalled $264,150,000. The anticipated source of repayment and annual maturities are as follows (in thousands of dollars):

DEBT SERVICE REQUIREMENTS TO MATURITY
SUMMARY BY SOURCE OF REPAYMENT

Anticipated Source of Repayment	Principal	Interest
General Fund	$ 185,945	$ 56,054
Highway Fund	50,935	14,339
University of Maine and Vocational Technical Institutes - Self-liquidating	24,600	9,870
Total General Bonded Debt	$ 261,480	$ 80,263
Enterprise Fund - Maine Ferry Service	$ 570	$ 47
Bond Anticipation Notes - Self-liquidating	$ 2,100	

DEBT SERVICE REQUIREMENTS TO MATURITY
SUMMARY BY YEARS

Fiscal Year	Principal: General Bonded Debt	Principal: Enterprise Fund Debt	Interest: General Bonded Debt	Interest: Enterprise Fund Debt
1980	$ 23,005	$ 110	$ 12,147	$ 16
1981	23,040	110	11,046	13
1982	23,055	110	9,955	9
1983	22,895	110	8,870	6
1984	22,905	110	7,786	3
1985-1989	95,555	20	23,315	-
1990-1994	40,085	-	5,927	-
1995-1999	7,530	-	1,004	-
2000-2006	3,410	-	213	-
	$261,480	$ 570	$ 80,263	$ 47

Authorized and unissued bonds at June 30, 1979 totalled $152,488,355.

VII. COMMITMENTS AND CONTINGENCIES

a) Leases: The State is a party to various leases, principally for office space. The terms of all such leases expressly provide that the State shall not be obligated to pay any sums except where payment is provided by appropriation.

b) Highway Construction: At June 30, 1979 the Highway Fund had $ 53 million of construction contract commitments which were contingent upon receipt of funding. Of this amount $ 32.9 million has been budgeted by the Legislature to reflect expected proceeds from authorized and unissued general obligation bonds, however, this amount is not recorded as appropriated fund balance in the related balance sheets. $ 20.1 million is expected to be received in the form of Federal matching grants.

c) The State of Maine is contingently liable through the Maine Guarantee Authority and the Maine and Veteran's Small Business Loan Funds (included in the Enterprise Funds) as guarantors of insured mortgages in the amount of $23.0 million.

d) Litigation:

i) The United States of America has filed two suits in the United States District Court for the District of Maine on behalf of the Passamaquoddy Tribe and Penobscot Nation, so-called, claiming $150 million in damages for each tribe for alleged wrongful takings of land by the State of Maine and Massachusetts.

During the past year, the Attorney General has participated in extended discussions with the Indians and Federal Government to achieve a negotiated settlement that will not adversely affect the State's financial position. The outcome of the negotiations cannot be predicted.

The Attorney General has undertaken extensive research on the merits of the suits for damages and land. Based on legal and historical research, the Attorney General is of the opinion that there are good and valid defenses to the claims and that, regardless of the success of efforts to resolve this matter by negotiation or through Congress, the probability of the Tribes recovering a judgment for either land or money against the State of Maine through litigation is extremely remote.

ii) Individual and class action suits have been filed against the State Tax Assessor in opposition to certain rulings on taxable income. Determinations against the State could require refunds of approximately $4 million of taxes paid in previous years.

iii) Several suits have been filed related to the State's involvement in the Spruce Budworm spraying project. The largest seeks to order the State to refund a $4 million Federal grant. Complaints have been denied by the United States District Court, however the matter is on appeal to the Court of Appeals for the First Circuit. In the opinion of the Attorney General, there are good and valid defenses to the claim, and it is extremely unlikely the earlier rulings will be overturned.

iv) The State, its agencies or officials are involved in numerous other legal actions. Some of the suits involve action by the State to recover monies or otherwise to obtain relief that will be financially advantageous to the State. Conversely, other suits involve claims against the State. While the ultimate effect of such actions cannot be ascertained at this time, the liabilities which may arise from such actions would not materially impact the financial position of the State.

e) The State is self-insured with respect to workers' compensation, and records the cost of compensation for claims awarded on a pay-as-you-go basis. The liability for claims asserted but not awarded and claims which may be asserted is not subject to reasonable estimate, however the ultimate liability will not have a material effect on the financial condition or results of operations of the funds of the State of Maine.

f) Other Contingencies: Expenditures of Federal grant funds are subject to review and audit. The United States Department of Labor has notified the Maine Department of Manpower Affairs that it has identified approximately $500,000 in potential disallowances. The audit process is subject to administrative appeal and could result in litigation. No material questioned costs have been brought to our attention relating to Other Federal grant programs.

VIII. OTHER

a) The Maine State Legislature has requested that a separate Federal Expenditure Fund be established to monitor the combined resources and expenditures of monies received from the Federal Government. While this action impacts the 1979 operations of the Highway Fund in comparison to 1978, it does not affect the combined Governmental Fund statements.

b) Dollar amounts have been truncated to facilitate the presentation of some of the financial statements, thus columns may not add by immaterial amounts.

GOVERNMENTAL FUNDS

The following governmental funds are used to record the financial transactions of the various activities and programs of the State:

1) General Fund - The General Fund accounts for all undedicated resources and their expenditures. The majority of revenues are raised from the State's sales and income taxes; they are used, in part, to finance the court system, Legislature, centralized administration, educational assistance, natural resource management as well as providing matching funds for Federal human service programs, etc. During 1979, expenditures of $478.5 million exceeded revenues by approximately eight million dollars. The June 30, 1979 fund balance was $26.4 million.

2) Highway Fund - The Highway Fund uses the dedicated motor fuel taxes and motor vehicle licenses to finance the State's highway construction and maintenance programs. (Effective in 1979, accountability for Federal highway funds was transferred from the Highway Fund to the Federal Expenditure Fund - the impact of this change in accounting is reflected on the various Highway Fund statements.) The June 30, 1979 Highway Fund balance was $7.9 million.

3) Other Special Revenue Funds - The Other Special Revenue Fund classification is an aggregation of all other dedicated resources including Federal revenues, unemployment taxes, certain business regulation fees, hunting and fishing licenses, etc. Expenditures of these funds can only be made in accordance with restrictions imposed by the source of the revenues. The net available special revenue fund balances was $30.4 million at June 30, 1979.

4) Proceeds of Bonds Funds - Proceeds from the sale of general obligation bonds are segregated until used. On November 1, 1978, the State sold $14,915,000 of ten-year serial general obligation bonds in support of energy conservation, municipal sewerage and vocational school construction programs.

5) Debt Service Fund - The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal and interest. During 1979, the State retired $21.8 million in debt.

EXHIBIT A-1

GENERAL FUND

COMPARATIVE BALANCE SHEET

	June 30 1979	June 30 1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 40,319,507	$ 38,404,277
Cash - Other	33,920	40,085
Accounts Receivable:		
Tax Accounts	12,352,216	18,663,027
Other	1,599,763	1,497,186
	13,951,979	20,160,213
Less - Allowance for Possible Losses	2,071,355	2,562,427
Net Accounts Receivable	11,880,624	17,597,785
Due from Other Funds	482,000	527,333
Working Capital Advances to Other Funds	4,565,106	4,585,106
Due from Bar Harbor Ferry Terminal	233,333	266,666
Other Assets	1,167,112	681,065
	$ 58,681,603	$ 62,102,320
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	$ 5,407,102	$ 2,209,371
Due to Other Funds	2,093,376	1,678,670
Other Liabilities	2,658,498	1,505,682
	10,158,977	5,393,724
Fund Balance		
Appropriated:		
Encumbrances	4,626,347	2,417,088
Authorized Expenditures - Unencumbered	5,855,785	8,401,277
State Contingent Account	350,000	350,000
Operating Capital	6,000,000	5,000,000
Working Capital Advances	4,565,106	4,585,106
Advance to Bar Harbor Ferry Terminal	233,333	266,666
Advance to Other Funds.	482,000	490,000
	22,112,572	21,510,139
Unappropriated	26,410,053	35,198,456
	$ 58,681,603	$ 62,102,320

Unappropriated fund balances were designated for use in the 1979 and 1980 fiscal years in the amounts of $22,478,000 and $9,038,000, respectively.

EXHIBIT A-2

GENERAL FUND

ANALYSIS OF CHANGES IN FUND BALANCE

	YEAR ENDED JUNE 30	
	1979	1978
Balance at Beginning of Year	$ 35,198,456	$ 17,711,680
Adjustment of Prior Year's Transactions	165,864	(131,834)
Adjusted Balance	35,364,320	17,579,845
Additions:		
Revenues	470,490,030	433,756,750
Appropriation Balances Carried Forward at the Beginning of the Year (Adjusted)	10,899,897	8,289,881
Repayment of Appropriated Receivables, Advances, etc.	41,333	49,333
Repayment of Working Capital Advances	20,000	-
	481,451,261	442,095,965
Deductions:		
Expenditures	478,517,085	411,091,132
Appropriation Balances Carried Forward at the End of the Year	10,482,132	10,818,366
Transfers to Other Funds	406,310	1,567,856
Increase Reserve for Operating Capital	1,000,000	1,000,000
	490,405,528	424,477,355
Balance at End of Year	$ 26,410,053	$ 35,198,456

EXHIBIT A-3

GENERAL FUND

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30		1979 BUDGETED
	1979	1978	REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	$ 5,625,768	$ 3,656,763	$ 5,538,940
Uniform Property Tax	-	6,557,524	-
Spruce Budworm Tax	5,308,773	1,728,219	5,351,694
Other Property Taxes	1,261,187	1,386,419	1,238,200
Inheritance and Estate Taxes	10,574,184	9,313,741	8,600,000
Sales and Use Tax	189,915,952	178,561,626	187,493,440
Cigarette Taxes	23,567,679	24,364,240	26,000,000
Income Tax:			
Individual	107,888,158	98,765,240	97,895,720
Corporate	39,640,820	32,785,625	38,571,440
Taxes of Specific Businesses or Occupations:			
Corporations	598,555	621,089	476,910
Public Utilities	16,327,449	14,951,067	14,905,000
Insurance Companies	11,174,307	9,920,818	10,000,000
Commission on Pari-Mutuels	792,923	839,816	889,000
Other	1,540,887	1,215,624	954,358
Other Taxes	155,040	128,303	155,330
Total Taxes	414,371,690	384,796,122	398,070,032
FINES, FORFEITS AND PENALTIES	7,591,827	5,682,257	5,767,785
INCOME FROM INVESTMENTS	6,808,356	3,377,069	2,311,000
INTERGOVERNMENTAL REVENUES:			
Federal Government	1,832,555	2,208,115	1,332,792
Cities, Towns and Counties	713,292	791,975	815,600
REVENUE FROM PRIVATE SOURCES	624,617	706,066	464,204
SERVICE CHARGES FOR CURRENT SERVICES	6,056,816	4,794,320	6,627,217
TRANSFERRED FROM BUREAU OF ALCOHOLIC BEVERAGES	27,009,029	26,733,160	27,018,095
TRANSFERRED FROM LOTTERY COMMISSION	1,379,658	1,592,708	2,105,000
CONTRIBUTION FROM OTHER FUNDS	3,855,133	2,972,245	3,465,520
MISCELLANEOUS	247,052	102,709	30,345
	$470,490,030	$433,756,750	$448,007,590

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Legislative Appropriation	Contingent Account Transfers
GENERAL GOVERNMENT			
Attorney General	$ 14,250	$ 2,268,808	$ -
Audit Department	1,946	317,391	-
Executive Department			
Governor's Office	8,360	358,489	146,854
Blaine House	877	86,030	2,000
State Development Office	260,922	599,847	-
State Planning Office	20,960	450,670	18,553
Criminal Justice Planning and Assistance Agency	75,476	385,774	-
Other	38,945	244,295	-
Finance and Administration Department			
Commissioner's Office	-	47,724	-
Administrative Services	189	172,890	-
Bureau of Accounts and Control	414	989,282	-
Bureau of Budget	6,300	297,606	-
Bureau of Public Improvements	397,599	4,565,758	-
Bureau of Purchases	75	292,114	-
Bureau of Taxation	13,126	31,160,240	-
Maine Insurance Advisory Board	60,000	206,437	-
Compensation and Benefit Plans	1,500,817	4,836,796	-
Other	1,900	55,382	-
Judicial			
Supreme and Superior Courts	17,884	4,649,864	-
District Courts	10,051	3,579,168	-
Administrative Court	9,307	123,988	-
Legislative			
Legislature	540,662	3,445,697	-
Legislative Research	42,290	435,657	-
Law and Legislative Reference Library	1,393	151,100	-
Other	-	87,056	215
Secretary of State Department			
Secretary of State	11,394	515,717	1,700
State Archives	7,239	315,632	-
Treasurer of State			
Departmental Operations	150	241,274	1,840
Debt Service	55,650	25,473,038	-
Reimbursement to Municipalities	-	8,707,430	-
Independent Agencies			
Personnel Department	4,680	546,647	-
Other	14,259	273,453	2,414
	3,117,127	95,881,255	173,576

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 27,066	$ 2,310,125	$ 2,208,274	$ 86,540	$ 15,310	$ -
11,696	331,034	330,224	809	-	-
60,518	574,221	456,552	5,191	3,390	109,088
(10,150)	78,757	72,263	4,971	1,522	-
(43,330)	817,439	663,136	-	76,933	77,368
14,833	505,016	483,607	143	21,265	-
(83,787)	377,462	371,478	5,984	-	-
10,854	294,094	286,214	7,880	-	-
7,521	55,245	55,154	90	-	-
4,854	177,934	177,807	126	-	-
6,871	996,568	985,796	10,012	759	-
54,591	358,497	358,013	53	430	-
(1,272,833)	3,690,524	3,174,126	36,096	182,022	298,278
13,287	305,476	305,073	395	6	-
145,077	31,318,444	29,432,752	1,822,746	62,945	-
(48,467)	217,969	116,297	101,672	-	-
(4,495,145)	1,842,468	22,965	-	32,281	1,787,221
-	57,282	57,282	-	-	-
(61,658)	4,606,089	4,582,413	18,442	5,234	-
88,551	3,677,771	3,634,985	6,408	36,377	-
2,266	135,562	131,715	98	3,748	-
(25,750)	3,960,609	3,461,613	-	1,376	497,619
37,985	515,932	494,123	21,808	-	-
6,303	158,796	150,671	1,700	6,423	-
-	87,271	62,114	25,156	-	-
-	528,811	455,345	59,548	13,917	-
2,555	325,427	310,562	410	14,454	-
-	243,264	233,830	7,677	1,756	-
299,896	25,828,584	25,828,583	1	-	-
-	8,707,430	8,693,296	9,507	4,625	-
30,071	581,398	581,327	1	69	-
852	290,979	272,862	18,116	-	-
(5,215,465)	93,956,493	88,450,470	2,251,593	484,852	2,769,576

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Legislative Appropriation	Contingent Account Transfers
ECONOMIC DEVELOPMENT			
Agriculture Department	$ 8,255	$ 1,807,804	$ 23,326
Business Regulation Department	1,576	188,730	-
Marine Resources Department	64,520	1,998,883	-
Independent Agencies			
Workers Compensation Commission	1,222	447,766	-
Public Utilities Commission	50,719	815,945	-
Other	100,000	310,300	-
	226,293	5,569,428	23,326
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	19,170	559,054	-
General Purpose Aid for Local Schools	1,019,341	167,239,963	-
General Purpose Aid for Indian Schools	-	762,300	-
Other Local School Programs	510	1,155,760	-
Schooling of Children in Unorganized Territories	120,595	2,151,362	-
Vocational Education			
Administration	287,863	435,501	-
Post Secondary	-	50,000	-
Central Maine Voc. Tech. Institute	14,370	1,209,100	-
Eastern Maine Voc. Tech. Institute	3,241	1,235,750	-
Kennebec Valley Voc. Tech. Inst.	-	224,050	-
Northern Maine Voc. Tech Institute	6,957	1,394,900	-
Southern Maine Voc. Tech. Institute	22,530	2,149,800	-
Washington County Voc. Tech. Inst.	1,056	643,030	-
School of Practical Nursing	1,288	142,846	-
Adult Education	435	1,465,824	-
Grant/Loan Scholarship Program	133,207	1,753,078	-
Teachers Retirement	-	6,598,632	-
Governor Baxter School for the Deaf	33,196	1,354,900	-
Other Education Programs	6,245	1,269,985	-
State Historian	-	500	-
Maine Historic Preservation Comm.	-	28,650	-
Capital Construction Repairs and Improvement	62,721	-	-
Arts and Humanities	-	163,550	-
State Library	32,066	1,382,705	-
Museum	39,489	505,624	-
Independent Agencies			
Maine Maritime Academy	1,112	2,173,793	-
University of Maine	-	38,758,731	-
Maine Historical Society	-	24,000	-
	1,805,400	234,833,388	-

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 175,395	$ 2,014,780	$ 1,973,358	$ 5,717	$ 10,704	$ 25,000
1,942	192,249	162,133	30,116	-	-
82,688	2,146,091	2,089,846	17,419	29,510	9,315
-	448,988	419,421	29,176	390	-
-	866,664	813,737	27,690	25,236	-
-	410,300	47,634	41	239	362,384
260,026	6,079,074	5,506,131	110,162	66,080	396,699
177,380	755,605	668,880	7,614	62,827	16,282
-	168,259,304	168,032,677	-	-	226,627
-	762,300	760,589	1,710	-	-
(48,915)	1,107,354	1,105,445	1,641	268	-
33,609	2,305,566	2,107,342	-	12,647	185,577
(14,086)	709,278	477,021	23,007	209,249	-
-	50,000	49,990	10	-	-
133,266	1,356,737	1,340,747	12,110	3,879	-
81,244	1,320,235	1,318,764	-	1,471	-
-	224,050	224,050	-	-	-
158,338	1,560,196	1,552,748	54	7,393	-
145,078	2,317,408	2,299,897	60	17,450	-
70,617	714,704	712,139	-	2,565	-
11,588	155,722	149,307	5,806	609	-
(116,873)	1,349,386	1,325,488	23,897	-	-
(375,000)	1,511,285	1,355,841	-	-	155,444
-	6,598,632	6,598,632	-	-	-
66,339	1,454,436	1,437,564	822	13,475	2,573
312,459	1,588,689	1,363,480	29,491	-	195,716
-	500	348	-	-	151
3,884	32,534	32,025	508	-	-
306,595	369,316	178,373	-	110,762	80,180
9,350	172,900	172,899	-	-	-
40,053	1,454,824	1,437,843	357	16,623	-
25,534	570,648	550,295	631	5,945	13,776
58,449	2,233,354	2,229,135	-	218	4,000
-	38,758,731	38,758,731	-	-	-
-	24,000	24,000	-	-	-
1,078,915	237,717,703	236,264,260	107,726	465,387	880,329

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Legislative Appropriation	Contingent Account Transfers
HUMAN SERVICES			
Human Services Department			
Administration	$ 1,185	$ 5,159,368	$ -
Bureau of Health	4,674	1,612,373	-
Medical Care Administration	11,973	672,347	-
Medical Care Payments	93,286	40,437,182	-
Bureau of Social Welfare	348	1,616,270	-
Aid to Families with Dependent Children	228,350	15,619,008	-
General Assistance	-	970,794	-
Supplemental Security Income	332,482	7,288,000	-
Bureau of Resource Development	-	282,576	-
Purchased Services	65,472	1,518,263	-
Child Welfare Services	514,741	1,335,950	-
Bureau of Rehabilitation	26,454	2,421,339	-
Bureau of Maine's Elderly	-	1,299,710	-
Other Human Service Programs	2	33,314	-
Indian Affairs Department	-	721,584	-
Mental Health and Corrections Department			
Departmental Operations	190	1,508,679	-
Community Mental Health	-	3,268,469	-
Food	98,671	1,412,054	-
Fuel	49,364	1,300,000	-
Unemployment Compensation	1,400	250,000	-
Capital Construction Repairs and Improve.	1,521,543	107,465	-
Children Mental Health Services	-	380,700	-
Military and Naval Children's Home	266	144,518	-
Augusta Mental Health Institute	59,024	7,553,078	-
Bangor Mental Health Institute	42,486	5,798,193	-
Community Mental Retardation Service	86,194	1,332,439	-
Pineland Center	94,468	8,021,265	-
Aroostook Residential Center	31	111,403	-
Elizabeth Levinson Center	20,138	719,983	-
Community Correctional Services	-	309,407	-
Probation and Parole	1,621	1,162,998	-
Correction Improvement Program	-	85,000	-
Maine Youth Center - South Portland	12,042	2,964,171	-
Maine Correctional Center	16,089	2,290,536	-
State Prison	19,969	3,194,857	-
Independent Agencies			
Human Rights Commission	305	80,530	2,000
Indian Housing Authorities	-	167,075	-
Other	650	82,500	-
	3,303,431	123,233,398	2,000

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 269,755	$ 5,430,308	$ 5,429,269	$ 3	$ 1,035	$ -
(51,782)	1,565,264	1,559,416	-	5,847	-
255,652	939,972	935,685	30	4,257	-
-	40,530,468	40,284,351	133,154	112,962	-
46,752	1,663,371	1,654,676	157	8,537	-
-	15,847,358	15,672,834	-	-	174.523
-	970,794	904,543	66,250	-	-
-	7,620,482	7,620,082	-	-	399
(21,500)	261,076	252,885	7,190	999	-
121,557	1,705,292	1,453,975	4,491	246,825	-
-	1,850,691	1,849,952	-	-	738
(215,298)	2,232,495	2,172,273	14,687	45,534	-
51,518	1,351,228	1,325,593	23,379	2,255	-
819	34,135	31,771	-	946	1,418
33,163	754,747	741,394	13,352	-	-
152,904	1,661,773	1,616,432	38,002	7,338	-
-	3,268,469	2,968,634	299,835	-	-
75,000	1,585,725	1,490,718	2,291	92,714	-
-	1,349,364	1,300,604	2,816	45,943	-
(129,000)	122,400	101,472	20,928	-	-
207,383	1,836,391	666,938	-	823,015	346,437
-	380,700	380,700	-	-	-
26,788	171,572	170,936	-	-	635
834,494	8,446,597	8,377,298	2,762	66,535	-
757,573	6,598,253	6,536,534	-	58,267	3,451
(31,000)	1,387,633	1,028,213	22,662	336,756	-
719,318	8,835,052	8,759,523	1,011	70,084	4,432
(5,299)	106,134	102,843	-	3,048	242
31,985	772,106	757,882	-	13,434	790
(22,429)	286,977	286,387	590	-	-
111,270	1,275,889	1,269,116	6,773	-	-
34,294	119,294	53,212	-	32,000	34,081
347,294	3,323,507	3,316,387	401	5,985	733
419,772	2,726,397	2,354,265	320	35,877	335,934
611,482	3,826,308	3,782,303	-	39,048	4,956
6,145	88,980	88,978	1	-	-
-	167,075	167,075	-	-	-
-	83,150	36,785	318	-	46,045
4,638,613	131,177,442	127,501,950	661,418	2,059,250	954,823

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Legislative Appropriation	Contingent Account Transfers
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	$ -	$ 585,813	$ -
Labor Relations Board	338	167,111	-
Other	17,105	10,000	-
	17,443	762,924	-
NATURAL RESOURCES			
Conservation Department			
Central Administration	487	243,684	-
Capital Construction, Repairs & Impr.	58,487	-	-
Bureau of Forestry	490,466	10,136,760	100,000
Bureau of Geology	5,056	147,214	-
Land Use Regulation Commission	6,969	309,724	-
Bureau of Parks and Recreation	595,218	1,696,951	-
Bureau of Public Lands	6,700	6,700	-
Municipal Recreation Fund	15,304	100,000	-
Environmental Protection Department	118,090	1,557,493	-
Inland Fisheries and Wildlife Department			
Warden Services	-	95,800	-
Atlantic Sea Run Salmon Commission	45,268	130,861	-
Independent Agencies			
Saco River Corridor Commission	-	12,500	-
Atlantic State Marine Fisheries	-	10,200	-
	1,342,047	14,447,887	100,000
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Services			
Administration	667	113,544	-
Military Bureau	31,003	1,521,808	-
Bureau of Civil Emergency Preparedness	-	136,373	-
Bureau of Veterans Services	1,880	781,448	1,656
Capital Construction, Repairs & Impr.	74,779	-	-
Public Safety Department			
State Police	55,138	2,535,621	-
Maine Criminal Justice Academy	9,282	332,200	-
Liquor Enforcement	993	400,200	-
Bureau of Capitol Security	1,397	150,000	-
Capital Construction, Repairs & Impr.	921	-	-
	176,062	5,971,194	1,656

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ 5,100	$ 590,913	$ 590,296	$ 616	$ -	$ -
1,849	169,298	169,236	61	-	-
-	27,105	19,969	-	-	7,135
6,949	787,317	779,502	678	-	7,135
13,527	257,698	256,329	673	696	-
233,790	292,277	170,329	20,407	101,129	411
340,872	11,068,098	9,861,546	10,898	882,860	312,793
-	152,270	142,677	8,970	622	-
12,904	329,597	312,822	9,339	7,435	-
159,447	2,451,616	1,964,398	343,280	143,937	-
30,400	43,800	32,981	3,993	6,825	-
-	115,304	101,499	13,804	-	-
-	1,675,583	1,483,523	126,336	65,723	-
(5,749)	90,050	90,043	7	-	-
500	176,629	110,314	20,517	797	45,000
-	12,500	12,500	-	-	-
-	10,200	10,023	176	-	-
785,692	16,675,626	14,548,989	558,404	1,210,027	358,204
(3,552)	110,658	110,658	-	-	-
87,367	1,640,178	1,609,596	28,759	1,823	-
(8,000)	128,373	125,865	2,507	-	-
4,936	789,921	789,051	231	638	-
148,198	222,977	166,445	-	55,618	913
(2,342,778)	247,981	243,805	2,157	2,018	-
26,263	367,746	337,206	-	19,083	11,456
20,633	421,827	417,058	-	4,768	-
(828)	150,568	138,774	5,458	6,335	-
6,793	7,714	3,803	-	548	3,361
(2,060,966)	4,087,946	3,942,266	39,114	90,833	15,731

EXHIBIT A-4

GENERAL FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Legislative Appropriation	Contingent Account Transfers
TRANSPORTATION			
Transportation Department			
Relocation of Facilities on Federal Aid Highways	$ 55,394	$ -	$ -
Construction & Alteration of Railroad Crossings	45,125	-	-
Travel Information Services	94,511	100,000	-
Bureau of Waterways	144,484	922,130	-
Bureau of Aeronautics	276,184	357,396	-
Capital Construction, Repairs and Improvements	296,391	-	-
	912,092	1,379,526	-
	$ 10,899,897	$ 482,079,000	$ 300,558

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
			Lapsed	Encumbrances Carried	Unencumbered Balances
$ -	$ 55,394	$ 346	$ -	$ -	$ 55,048
-	45,125	-	-	-	45,125
-	194,511	5,058	-	-	189,452
34,050	1,100,664	928,029	66,427	56,206	50,000
7,659	641,239	375,683	78,402	187,153	-
58,215	354,606	214,395	-	6,554	133,656
99,924	2,391,542	1,523,513	144,829	249,914	473,284
$ (406,310)	$492,873,146	$478,517,085	$ 3,873,928	$ 4,626,347	$ 5,855,785

EXHIBIT A-5

GENERAL FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30 1979	1978
PERSONAL SERVICES		
Salaries and Wages	$ 70,355,753	$ 61,121,159
Retirement Costs	8,578,601	7,239,051
Health Insurance and Other Fringe Benefits	1,983,386	1,952,995
Unemployment Reimbursements	173,202	272,932
	81,090,943	70,586,138
CONTRACTURAL SERVICES		
Professional Fees and Special Services	6,357,869	5,702,291
Traveling Expenses	2,317,610	1,863,314
Operating State-owned Vehicles	1,152,942	988,613
Utility Services	3,366,299	2,856,104
Rents	1,345,358	1,957,494
Repairs	1,705,175	1,344,879
Insurance	102,044	70,948
General Operating Expenses	11,075,168	5,638,496
	27,422,469	20,422,143
COMMODITIES		
Foods	1,762,505	1,550,746
Fuels	2,348,932	2,148,278
Office Supplies	687,482	668,268
Clothing and Clothing Materials	201,683	175,180
Other Departmental and Institutional Supplies	2,275,588	1,987,909
	7,276,192	6,530,384
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	113,350	101,875
To Cities, Towns, and Counties	180,820,432	170,921,037
To Public and Private Organizations	52,807,129	46,984,856
To Individuals:		
Aid to Families with Dependent Children	14,730,946	14,156,860
Supplemental Social Security Income	4,875,234	3,465,013
Assistance and Medical Care	54,059,654	43,765,464
Miscellaneous	18,184,553	186,993
Pension and Compensation for Injuries	1,076,550	914,580
	326,667,850	280,496,682
CAPITAL OUTLAYS		
Land and Land Rights	34,279	1,831
Buildings and Improvements	1,031,185	840,469
Equipment	1,525,136	1,342,632
	2,590,602	2,184,933
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	16,205,000	14,835,000
For Bond Interest	9,623,608	9,299,055
Maine State Retirement System - Trust Fund	6,587,820	5,434,296
Other Funds	1,052,598	1,302,499
	33,469,026	30,870,850
TOTAL EXPENDITURES	$478,517,085	$411,091,132

EXHIBIT A-6

GENERAL FUND

ANALYSIS OF STATE CONTINGENT ACCOUNT
YEAR ENDED JUNE 30, 1979

Balance July 1, 1979	$	350,000
GENERAL GOVERNMENT		
Governor's Office		40,067
Blaine House		2,000
Community Services		43,442
Manpower Planning		55,645
State Planning Office		18,553
Secretary of State		1,700
Treasury		1,840
Board of Assessment Review		2,414
Other		7,915
		173,576
ECONOMIC DEVELOPMENT		
Agriculture		23,326
HUMAN SERVICES		
Human Rights Commission		2,000
NATURAL RESOURCES		
Bureau of Forestry		100,000
PUBLIC PROTECTION		
Bureau of Veterans Services		1,656
Total Appropriation		300,558
		49,441
Add Amounts Necessary to Restore Account to $350,000		300,558
Balance June 30, 1979	$	350,000

The State Contingent Account provides the Governor with funds to pay bills arising out of some emergency requiring an expenditure of money not provided by the Legislature. Reference Title 5, Section 1507, as amended, Maine Revised Statutes Annotated.

EXHIBIT A-7

GENERAL FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
GENERAL FUND BONDS

Fiscal Year	Principal	Interest
1980	$ 17,375,000	$ 9,092,875
1981	17,375,000	8,228,317
1982	17,375,000	7,375,012
1983	17,310,000	6,525,969
1984	17,310,000	5,678,878
1985	16,925,000	4,823,567
1986	16,860,000	3,981,163
1987	14,405,000	3,141,747
1988	12,815,000	2,402,635
1989	11,230,000	1,743,145
1990	8,380,000	1,228,522
1991	6,260,000	815,215
1992	5,245,000	529,295
1993	3,905,000	295,892
1994	1,950,000	139,812
1995	1,225,000	52,431
	$185,945,000	$ 56,054,480

EXHIBIT B-1

HIGHWAY FUND

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$19,374,221	$32,933,790
Cash - Other	7,375	47,572
Accounts Receivable:		
Tax Accounts	3,058,600	3,306,247
Reimbursements due from Federal Government	-	4,654,446
Other	149,240	277,723
	3,207,841	8,238,417
Less - Allowance for Possible Losses	131,131	111,199
Net Accounts Receivable	3,076,709	8,127,217
Due from Other Funds	350,389	167,445
Working Capital Advances to Other Funds	11,989,114	11,389,114
Due from Portland Terminal Company	602,279	645,988
Other Assets	85,637	128,084
	$35,485,728	$53,439,212
LIABILITIES, AND FUND BALANCE		
Liabilities		
Accounts Payable	$ 202,475	$ 91,576
Due to Other Funds	166,493	196,847
Other Current Liabilities	-	43,352
	368,969	331,775
Fund Balance		
Allocated		
Encumbrances	7,788,692	10,039,998
Authorized Expenditures	39,396,695	44,264,477
	47,185,388	54,304,475
Less - Amount to be Provided from Bond Issues	32,900,000	26,410,000
	14,285,388	27,894,475
Portland Terminal Company Payment	602,279	645,988
Advances to Other Funds	279,380	130,200
Working Capital Advances	11,989,114	11,389,114
Plant Nursery	48,211	48,097
	27,204,374	40,107,876
Unallocated	7,912,384	12,999,561
	$35,485,728	$53,439,212

Reimbursements due from the Federal Government at June 30, 1979 ($6,364,805) are recorded as a receivable in the Other Special Revenue Funds.

EXHIBIT B-2

HIGHWAY FUND

ANALYSIS OF CHANGES IN UNALLOCATED FUND BALANCE

	YEAR ENDED JUNE 30 1979	1978
Balance at Beginning of Year	$ 12,999,561	$ 15,865,262
Adjustment of Prior Year's Transactions	(18,252)	27,546
	12,981,308	15,892,809
Additions:		
Revenues	89,869,046	123,293,402
Appropriation Balance Carried Forward-Beginning of Year (Adjusted)	54,320,903	50,025,692
Allocation of Proceeds of Bond Issue	6,490,000	5,010,000
Repayment of Appropriated Receivables, Advances, Etc.	43,708	70,512
Transfer from Other Funds	2,484,980	2,381,512
	153,208,639	180,781,120
Deductions:		
Expenditures	110,476,079	128,542,192
Appropriation Balances Carried Forward-End of Year	47,185,388	54,304,475
Working Capital Advances	600,000	697,500
Increases in Reserves, Contingencies, etc.	16,096	130,200
	158,277,564	183,674,368
Balance at End of Year	$ 7,912,384	$ 12,999,561

EXHIBIT B-3

HIGHWAY FUND

COMPARATIVE STATEMENT REVENUE

	YEAR ENDED JUNE 30		1979 BUDGETED
	1979	1978	REVENUE
TAXES			
Selective Sales Taxes:			
Gasoline Tax	$ 50,721,052	$ 50,382,103	$ 53,132,900
Use Fuel Tax	4,946,488	4,678,668	4,975,000
Motor Carrier - Fuel Tax	6,313	9,367	8,100
Motor Vehicle Fees and Driver's Licenses:			
Operator's Examination Fees, etc.	24,756,648	24,855,722	22,236,837
Other	810,670	802,167	622,724
Total Taxes	81,241,173	80,728,029	80,975,561
FINES, FORFEITS AND PENALTIES	345,432	310,983	246,095
INCOME FROM INVESTMENTS	1,804,131	2,061,546	1,294,000
INTERGOVERNMENTAL REVENUE:			
Federal Government	-	34,791,319	-
Cities, Towns and Counties	4,118,680	3,294,157	2,819,493
SERVICE CHARGES FOR CURRENT SERVICES	2,208,585	1,805,429	1,121,681
OTHER REVENUES	151,043	301,936	30,420
	$ 89,869,046	$123,293,402	$ 86,487,250

Federal revenues related to the highway programs during 1979 ($48,854,496) were recorded as revenue in the Federal Expenditure Fund, a component of the Other Special Revenue Funds.

EXHIBIT B-4

HIGHWAY FUND

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDING JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Allocations	
		Legislative	Governor
GENERAL GOVERNMENT			
Bureau of Public Improvements	$ 2,287	$ 302,422	$ -
Compensation and Benefit Plans	2,665,461	1,748,750	-
Secretary of State	165,807	3,512,700	-
	2,833,556	5,563,872	-
ECONOMIC DEVELOPMENT			
State Claims Board	-	81,390	-
Public Utilities	814,752	-	-
	814,752	81,390	-
PUBLIC PROTECTION			
State Police	53,524	7,147,283	174,726
TRANSPORTATION			
Transferred to Other Funds			
Accounting and Auditing Services	-	364,000	-
Highway Safety	186,559	143,300	-
Topographic Mapping	-	10,000	-
Administration Costs	1,515,981	5,093,900	270,500
Construction of Highways	43,628,518	14,629,600	-
Maintenance	4,807,138	47,170,800	-
Other	480,872	186,060	-
Debt Service			
Retirement of Bonds	-	5,860,000	-
Interest on Bonded Indebtedness	-	3,792,037	-
	50,619,070	77,249,697	270,500
	$ 54,320,903	$ 90,042,242	$ 445,226

Dedicated Revenue	Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979		
				Lapsed	Encumbrances Carried	Unencumbered Balance
$ -	$ 18,626	$ 323,335	$ 315,276	$ 6,724	$ 1,334	$ -
-	(3,254,093)	1,160,118	235,000	-	-	925,118
1,006,414	214,145	4,899,067	4,710,993	55,647	132,426	-
1,006,414	(3,021,322)	6,382,521	5,261,270	62,371	133,761	925,118
-	1,586	82,976	64,614	18,361	-	-
818,336	-	1,633,089	680,973	75,000	19,775	857,340
818,336	1,586	1,716,065	745,588	93,361	19,775	857,340
182,500	3,449,716	11,007,750	10,874,200	54,919	78,630	-
-	-	364,000	274,580	89,419	-	-
27,525	13,866	371,250	189,478	-	12,018	169,753
-	(10,000)	-	-	-	-	-
56,084	371,154	7,307,620	6,405,924	138,295	321,702	441,697
3,620,526	6,686,089	68,564,733	29,102,804	-	6,200,373	33,261,556
745,694	1,482,484	54,206,118	50,000,989	-	994,603	3,210,525
295,048	1,406	963,387	404,855	-	27,827	530,704
-	-	5,860,000	4,790,000	1,070,000	-	-
-	-	3,792,037	2,426,387	1,365,649	-	-
4,744,879	8,545,000	141,429,146	93,595,019	2,663,363	7,556,525	37,614,237
$6,752,131	$8,974,980	$160,535,483	$110,476,079	$2,874,016	$7,788,692	$39,396,695

EXHIBIT B-5

HIGHWAY FUND

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1979	1978
PERSONAL SERVICES		
Salaries and Wages	$ 37,867,968	$ 34,487,299
Retirement Costs	5,317,786	4,909,358
Health Insurance and Other Fringe Benefits	1,120,804	1,088,168
Unemployment Reimbursements	74,592	-
	44,381,151	40,484,827
CONTRACTUAL SERVICES		
Professional Fees and Special Services	3,409,693	2,445,668
Traveling Expenses	1,220,884	1,122,357
Operating State-owned Vehicles	894,767	815,137
Utility Services	1,059,161	954,198
Rents	14,999,428	14,247,446
Repairs	212,948	213,336
Insurance	71,304	56,576
General Operating Expenses	870,158	902,097
	22,738,346	20,756,819
COMMODITIES		
Foods	18	1,148
Fuels	89,638	84,283
Office Supplies	380,762	448,359
Clothing and Clothing Materials	78,337	81,122
Other Departmental and Institutional Supplies	632,337	559,780
Highway Materials	10,864,359	10,001,530
	12,045,453	11,176,225
GRANTS, SUBSIDIES AND PENSIONS		
To Cities, Towns and Counties	4,410,571	3,925,901
Miscellaneous	858,448	297,111
Pensions and Compensation for Injuries	1,088,939	929,216
	6,357,959	5,152,229
CAPITAL OUTLAYS		
Land and Land Rights	2,209,768	1,680,155
Building and Improvements	64,500	41,369
Equipment	1,043,891	978,954
Contract Payments	12,405,569	39,302,104
	15,723,728	42,002,583
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS		
Debt Service Fund		
For Debt Retirement	4,790,000	4,790,000
For Bond Interest	2,426,387	2,631,082
Other Funds	2,013,051	1,548,424
	9,229,438	8,969,507
TOTAL EXPENDITURES	$110,476,079	$128,542,192

EXHIBIT B-6

HIGHWAY FUND

DEBT SERVICE REQUIREMENTS TO MATURITY
HIGHWAYS AND BRIDGES

Fiscal Year	Principal	Interest
1980	$ 4,790,000	$ 2,221,167
1981	4,790,000	2,015,946
1982	4,790,000	1,810,727
1983	4,640,000	1,607,001
1984	4,640,000	1,404,772
1985	3,940,000	1,213,041
1986	3,940,000	1,030,555
1987	3,940,000	846,066
1988	3,260,000	660,756
1989	2,885,000	509,587
1990	2,405,000	380,787
1991	2,405,000	260,943
1992	1,640,000	160,580
1993	1,240,000	95,093
1994	565,000	54,480
1995	565,000	23,993
1996	50,000	8,312
1997	50,000	7,437
1998	50,000	6,562
1999	50,000	5,687
2000	50,000	4,812
2001	50,000	3,937
2002	50,000	3,062
2003	50,000	2,187
2004	50,000	1,312
2005	50,000	437
	$50,935,000	$14,339,256

EXHIBIT C-1 OTHER SPECIAL REVENUE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$30,778,424	$34,610,604
Cash - Other	16,560	9,460
Deposits with U.S. Treasury	25,927,800	12,336,467
Accounts Receivables:		
Tax Accounts	6,286,719	2,606,711
Other	11,882,097	1,289,751
	18,168,817	3,896,462
Less Allowance for Possible Losses	3,644,759	2,703,722
Net Accounts Receivables	14,524,057	1,192,740
Due from Other Funds	1,329,023	1,350,826
Other Assets	926,200	903,620
	$73,502,065	$50,403,719
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 4,457,435	$ 4,332,456
Due to Other Funds	845,318	876,090
Other Liabilities	1,437,352	1,352,049
	6,740,106	6,560,596
Due to Federal Government	36,400,000	36,400,000
Fund Equity		
Reserved		
Advances to Other Funds	81,000	81,000
Encumbrances	25,130,296	21,092,752
Authorized Expenditures - Unencumbered	41,550,663	22,669,369
	66,680,959	43,762,122
Less - Advances from Federal Government	(36,400,000)	(36,400,000)
Net Available Funds	30,280,959	7,362,122
	30,361,959	7,443,122
	$73,502,065	$ 50,403,719

EXHIBIT C-2

OTHER SPECIAL REVENUE FUNDS

ANALYSIS OF CHANGES IN AVAILABLE FUNDS

	YEAR ENDED JUNE 30	
	1979	1978
Balance at Beginning of Year	$ 7.362.122	$ 5,949,796
Adjustments of Prior Year's Transactions	(56,843)	79,006
	7,305,279	6,028,802
Additions:		
Revenues	443,222,324	384,085,542
Transfers from Other Funds	880,370	1,741,534
Refunds of Prior Year Grants, Receivables, etc.	113,249	202,417
	444.215.943	386,029,494
Deductions		
Expenditures	418,890,859	382,669,512
Repayment of Federal Grants and Advances from Other Funds	67,442	56,954
Transfers to Other Funds	2,281,964	1,969,708
	421,240,263	384,696,174
	$ 30,280,959	$ 7,362,122

EXHIBIT C-3

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF REVENUE

	YEAR ENDED JUNE 30 1979	YEAR ENDED JUNE 30 1978	1979 BUDGETED REVENUE
TAXES			
Property Taxes:			
Unorganized Territories	$ 695,188	$ 5,862,347	$ -
Spruce Budworm Tax	464,985	371,011	448,362
Unemployment Tax	57,626,309	48,847,634	48,000,000
Sales and Use Tax	7,867,522	6,777,216	7,117,922
Income Tax	6,223,919	5,932,742	5,988,078
Gasoline Tax	760,533	740,763	763,681
Inland Fishing, Hunting and Related Licenses	5,494,942	5,252,951	5,097,701
Snowmobile Fees	487,592	436,705	363,300
Other Taxes on Specific Businesses or Organizations:			
Potato Tax	425,666	444,745	464,833
Sardine Tax	272,888	246,417	265,500
Insurance Companies	673,005	849,924	825,536
Banks and Banking	296,286	264,610	13,500
Milk Purchased by Dealers	535,999	533,310	526,500
Pari-Mutuels	503,065	292,806	548,000
Other Taxes	2,290,141	2,020,513	1,978,253
Total Taxes	84,618,048	78,873,702	72,401,166
FINES, FORFEITS AND PENALTIES	525,834	362,949	553,806
INCOME FROM INVESTMENTS	523,553	502,134	-
INTERGOVERNMENTAL REVENUE:			
Federal Government	338,249,696	279,777,470	352,500,626
Cities, Towns and Counties	4,107,832	3,342,505	5,098,245
REVENUE FROM PRIVATE SOURCES	5,945,034	4,303,062	4,235,947
SERVICE CHARGES FOR CURRENT SERVICES	7,915,729	15,503,599	10,386,870
SALES AND COMPENSATION FOR LOSS OF PROPERTY	278,792	384,167	345,100
CONTRIBUTIONS AND TRANSFERS FROM OTHER FUNDS	1,057,803	1,035,951	1,404,400
	$443,222,324	$ 384,085,542	$ 446,926,160
DETAIL OF TOTAL			
Federal Expenditure Fund	$322,955,090	$ -	$ 336,500,626
Employment Security Trust Fund	57,826,859	63,630,416	48,022,433
Federal Revenue Sharing Fund	14,970,172	13,991,875	14,000,000
Antirecession Assistance Fund	684,599	6,610,499	2,000,000
Other Special Revenue Funds	46,785,603	299,852,750	46,403,101
	$443,222,324	$ 384,085,542	$ 446,926,160

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Resources Allocated	Resources Unallocated
GENERAL GOVERNMENT			
Attorney General Department	$ 40,065	$ -	$ 101,110
Audit Department	253,213	-	280,384
Executive Department			
Governor's Office	26	-	201,628
State Development Office	19,856	-	16,303
State Planning Office	72,780	-	1,766,030
Criminal Justice Planning and Assistance Agency	455,926	-	2,502,390
Community Services	505,643	-	4,828,602
Office of Manpower Planning	10,464	-	23,815,334
Office of Energy Resources	35	-	542,705
Other	39	-	-
Finance and Administration Department			
Bureau of Purchases	-	-	-
Bureau of Public Improvements	59,082	-	162,457
Unorganized Territory Education and Services Fund - Bureau of Taxation	5,862,347	-	695,188
Compensation and Benefit Plans	749,092	1,577,528	-
Supreme Judicial and Superior Courts	12,631	-	12,500
District Court	97,779	-	-
Legislature	4,000	-	2,000
Secretary of State			
Administration	2,176	-	8,810
Highway Safety	-	-	62,055
Alcoholic Safety Action Program	2,253	-	1,288
State Archives	20,349	-	7,103
Treasury-Municipal Revenue Sharing	2,956	-	14,091,443
Treasury-Inventory Tax Reimbursement	7,158	-	242,893
Independent Agencies			
Commission to Revise Laws on Medical and Hospital Malpractice Insurance	8,412	-	-
Personnel Department	32,015	-	13,926
	8,218,309	1,577,528	49,354,158
ECONOMIC DEVELOPMENT			
Agriculture Department	1,174,429	-	4,087,173
Business Regulation Department	897,019	-	1,092,966
Marine Resources Department	807,407	-	755,885
Independent Agencies			
Regulatory Boards	1,044,998	-	1,277,673
Public Utilities Commission	9,438	-	-
Blueberry Advisory Board	53,626	-	69,403
Maine Sardine Council	261,147	-	273,165
	4,248,067	-	7,556,266

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Encumbrances Carried	Unexpended Balance June 30, 1979 Unencumbered Balance
$ 170,187	$ 311,363	$ 209,156	$ -	$ 102,206
-	533,597	307,329	-	226,268
-	201,655	199,083	-	2,571
-	36,160	22,588	-	13,572
(261,883)	1,576,927	1,479,403	490,679	(393,155)
(673,026)	2,285,291	2,003,869	1,712	279,708
-	5,334,246	4,721,422	1,015,778	(402,954)
(2,352,246)	21,473,552	21,143,431	13,406,948	(13,076,827)
(26,650)	516,089	498,596	87,338	(69,845)
-	39	-	-	39
15,000	15,000	4,605	-	10,394
-	221,540	190,661	13,311	17,567
-	6,557,536	155,887	-	6,401,648
(2,281,964)	44,657	-	-	44,657
140,081	165,212	148,912	6,003	10,296
36,000	133,779	128,246	5,422	110
-	6,000	6,000	-	-
-	10,987	943	-	10,043
128,000	190,055	121,280	68,688	86
-	3,541	3,541	-	-
-	27,452	261	13,689	13,501
-	14,094,399	14,090,257	-	4,142
-	250,052	250,052	-	-
(8,412)	-	-	-	-
100,836	146,778	102,666	9,974	34,137
(5,014,078)	54,135,917	45,788,200	15,119,545	(6,771,828)
7,000	5,268,602	4,234,154	71,876	962,571
25,114	2,015,100	1,126,188	20,780	868,130
232,147	1,795,440	1,003,655	98,887	692,896
(53,287)	2,269,384	1,118,618	16,356	1,134,409
67,800	77,238	61,784	-	15,454
-	123,029	52,806	-	70,223
(25,000)	509,312	271,971	19,869	217,472
253,773	12,058,108	7,869,180	227,770	3,961,157

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Resources	
		Allocated	Unallocated
EDUCATION AND CULTURE			
Education and Cultural Services Dept.			
Administration	$ 81,662	$ -	$ 1,539,167
Local School Nutrition Program	539,507	-	13,611,223
Other Local School Programs	237,522	-	87,104
Schooling of Children in Unorganized Territories	59,269	-	4,675
Vocational Education			
Administration	105,500	-	3,105,768
Vocational Education Trust Funds	14,402	-	12,038
Central Maine Voc. Tech. Institute	76,897	-	161,232
Eastern Maine Voc. Tech. Institute	47,507	-	385,919
Kennebec Valley Voc. Tech. Institute	95,139	-	52,155
Northern Maine Voc. Tech. Institute	90,773	-	943,628
Southern Maine Voc. Tech. Institute	126,268	-	1,027,787
Washington County Voc. Tech. Institute	24,635	-	189,642
School of Practical Nursing	1,303	-	-
Teachers Retirement	-	-	14,970,172
Adult Education	12,491	-	557,176
Children - Low Income and Exceptional	104,922	-	16,252,169
Other Educational Programs	268,087	-	2,481,413
Governor Baxter School for the Deaf	32,152	-	-
Maine Historic Preservation Commission	80,754	-	439,166
Capital Construction, Repairs and Impr.	59,079	-	1,667,812
Arts and Humanities	124	-	410,703
State Library	48,884	-	472,399
Museum	52,016	-	76,591
	2,158,905	-	58,447,947
HUMAN SERVICES			
Human Services Department			
Administration	176,339	-	7,486,330
Bureau of Health	694,863	-	7,019,519
Medical Care Administration	16,216	-	2,955,718
Medical Care Payments	170,611	-	90,976,871
Bureau of Social Welfare	303,421	-	3,418,357
Aid to Families with Dependent Children	492,703	-	40,652,625
General Assistance	-	-	81,405
Bureau of Resource Development	24,060	-	795,291
Purchased Services	884,209	-	2,173,818
Child Welfare Services	16,374	-	457,504
Bureau of Rehabilitation	540,294	-	17,852,531
Bureau of Maine's Elderly	299,539	-	3,633,041
Other Human Service Programs	10,228	-	59,480
Indian Affairs Department	166	-	-

Transfers In (Out)	Total Available	Expenditures	Unencumbered Balance June 30, 1979 Encumbrances Carried	Unencumbered Balance
$ (94,603)	$ 1,526,226	$ 1,405,230	$ 65,385	$ 55,609
(221,926	13,928,804	13,492,798	56,423	379,581
-	324,626	45,298	7,918	271,409
109,678	173,623	91,434	101	82,086
(1,634,967)	1,576,301	1,487,478	271,151	(182,328)
-	26,440	-	-	26,440
90,625	328,755	254,128	1,579	73,048
182,919	616,345	535,688	341	80,316
93,397	240,692	184,810	-	55,881
310,893	1,345,296	1,164,547	4,716	176,032
589,841	1,743,897	1,482,277	34,309	227,311
849,289	1,063,567	955,529	12,444	95,593
24,717	26,020	24,547	-	1,472
-	14,970,172	14,001,756	-	968,415
(17,008)	552,660	522,545	-	30,114
(447,220)	15,909,872	15,715,178	2,398	192,295
47,000	2,796,500	2,048,884	33,325	714,290
102,725	134,877	92,536	646	41,694
(21,638)	498,283	482,283	-	16,000
-	1,726,891	1,330,290	41,083	355,517
(14,500)	396,328	382,559	4,496	9,272
79,184	600,467	571,577	3,678	25,211
4,524	133,132	70,395	27,465	35,271
32,933	60,639,785	56,341,779	567,465	3,730,541
-	7,662,670	7,418,559	81,866	162,244
(57,800)	7,656,582	7,405,521	157,510	93,550
-	2,971,934	2,758,391	268,953	(55,410)
-	91,147,483	89,650,404	624,121	872,956
(516)	3,721,263	3,301,474	23,506	396,282
-	41,145,328	40,547,987	-	597,341
-	81,495	79,581	-	1,941
-	819,352	818,620	36,289	(35,558)
57,728	3,115,756	2,693,251	249,413	173,091
-	473,878	422,305	-	51,573
246,227	18,639,053	17,590,126	4,239,665	(3,190,737)
-	3,932,581	3,747,358	17,044	168,178
-	69,708	60,766	2,289	6,653
-	166	54	-	112

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Resources Allocated	Resources Unallocated
HUMAN SERVICES (CONT'D)			
Mental Health and Corrections Dept.			
Community Mental Health	$ 2,598,762	$ -	$ 2,904,898
Food	8,568	-	-
Capital Construction, Repairs and Impr.	537,632	-	156,360
Military and Naval Children's Home	121	-	-
Augusta Mental Health Institute	111,533	-	244,564
Bangor Mental Health Institute	6,635	-	1,080
Community Mental Retardation Services	591,479	-	221,950
Pineland Center	175,093	-	73,192
Aroostook Residential Center	12,241	-	-
Elizabeth Levinson Center	21,243	-	-
Community Correctional Services	20,874	-	7,216
Correctional Improvement Fund	28,735	-	-
Maine Youth Center-South Portland	47,335	-	26
Maine Correctional Center	73,740	-	1,852
State Prison	4,916	-	802
Residential Facilities for Children-Hallowell	203	-	-
Independent Agencies			
Human Rights Commission	3	-	93,332
Advisory Council Status of Women	3,091	-	736
	7,871,241	-	181,268,600
MANPOWER			
Manpower Affairs Department			
Bureau of Labor and Industry	7,820	-	74,105
Employment Security Commission Admin.	9,499	-	10,725,724
Manpower Allowance	7,346	-	2,169,060
Manpower Development and Training	26,627	-	262,303
Benefit Account	319,995	-	6,889,673
Clearing Account	137,381	-	57,826,859
Trust Fund Account	12,336,467	-	2,217,000
	12,845,137	-	80,164,726
NATURAL RESOURCES			
Conservation Department			
Central Administration	15,623	-	ε
Capital Construction, Repairs and Impr.	-	-	67,500
Bureau of Forestry	580,135	-	2,337,701
Bureau of Geology	5,974	-	79,238
Land Use Regulation Commission	3,092	-	5,707
Bureau of Public Lands	397,265	-	237,982
Bureau of Parks and Recreation	660,982	-	1,969,417
Boating Facilities Fund	613,022	-	528,832
Snowmobile Trail Fund	777,822	-	236,040
Other	33,661	-	21,581
Environmental Protection Department	733,420	-	1,668,188

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Encumbrances Carried	Unexpended Balance June 30, 1979 Unencumbered Balance
$ (2,533,279)	$ 2,970,382	$ 2,441,918	$ 339,590	$ 188,873
203,679	212,247	172,649	-	39,598
325,000	1,018,993	541,389	128,412	349,191
10,000	10,121	10,000	-	120
12,464	368,562	190,556	83,101	94,904
227,215	234,930	197,080	631	37,219
1,577,178	2,390,607	1,747,860	306,930	335,816
368,703	616,989	456,075	96,757	64,157
5,000	17,241	10,668	-	6,573
19,967	41,210	31,529	-	9,680
294,245	322,336	284,827	78,234	(40,726)
-	28,735	13,307	-	15,428
140,006	187,361	153,535	125	33,708
151,316	226,909	133,574	6,404	86,930
47,497	53,216	29,786	12,645	10,784
-	203	-	-	203
-	93,335	92,892	-	443
2,375	6,203	5,896	-	307
1,097,008	190,236,850	183,007,950	6,753,492	475,407
-	81,925	64,468	670	16,786
(10,373)	10,724,850	10,716,981	1,259,419	(1,251,550)
1,084,637	3,261,044	3,235,713	-	25,330
554,078	843,008	794,776	168,886	(120,653)
46,317,000	53,526,668	53,148,097	-	378,571
(57,691,333)	272,907	-	-	272,907
11,374,333	25,927,800	-	-	25,927,800
1,628,341	94,638,205	67,960,037	1,428,975	25,249,192
-	15,631	12,396	-	3,234
531	68,031	23,663	1,525	42,842
604	2,918,441	2,151,430	209,224	557,786
59,374	144,586	112,293	7,598	24,694
11,962	20,761	20,761	-	-
27,534	662,782	361,359	37,194	264,228
19,394	2,649,794	1,846,063	110,847	692,882
-	1,141,854	455,734	50,673	635,446
31,212	1,045,075	249,420	48,582	747,071
6,513	61,755	42,704	-	19,051
(100,129)	2,301,479	1,805,847	310,593	185,039

EXHIBIT C-4

OTHER SPECIAL REVENUE FUNDS

SUMMARY OF APPROPRIATION ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Resources Allocated	Resources Unallocated
NATURAL RESOURCES (CONT'D)			
Inland Fisheries and Wildlife			
Administrative, Warden and Biological Services	$ 2,523,445	$ -	$ 7,128,082
Atlantic Sea Run Salmon Commission	85,763	-	39,809
Snowmobile Registration	310,055	-	386,807
Watercraft Registration and Safety	186,437	-	201,326
Independent Agencies			
Baxter State Park Authority	111,039	-	536,572
	7,037,743	-	15,444,797
PUBLIC PROTECTION			
Military, Civil Emergency Preparedness and Veterans Service Department			
Bureau of Civil Emergency Preparedness	241,708	-	946,495
Public Safety Department			
State Police	58,140	-	97,362
Maine Criminal Justice Academy	23,560	-	32,716
Detective and Security	2,786	-	13,575
State Fire Marshall	263,861	-	593,250
	590,056	-	1,683,400
TRANSPORTATION			
Transportation Department			
Highway Safety	-	-	117,060
Administration Costs	-	-	3,049,420
Construction of Highways	-	-	45,408,138
Maintenance of Highways	-	-	18,124
Bureau of Waterways	-	-	212,280
Bureau of Aeronautics	15,301	-	55,697
	15,301	-	48,860,722
OTHER			
Unallocated Antirecession Funds	1,135,823	-	(1,135,823)
	$ 44,120,585	$ 1,577,528	$441,644,796
DETAIL OF TOTAL			
Federal Expenditure Fund	$ 7,031,798	$ -	$322,955,090
Employment Security Trust Fund	12,781,042	-	57,826,859
Federal Revenue Sharing Fund	-	-	14,970,172
Antirecession Assistance Fund	2,187,530	1,577,528	(892,929)
Other Special Revenue Funds	22,120,215	-	46,785,603
	$ 44,120,585	$ 1,577,528	$441,644,796

Transfers In (Out)	Total Available	Expenditures	Unexpended Balance June 30, 1979 Encumbrances Carried	Unexpended Balance June 30, 1979 Unencumbered Balance
$ 655,749	$ 10,307,277	$ 7,570,795	$ 215,568	$ 2,520,913
-	125,573	34,260	-	91,313
(571,212)	125,649	109,783	-	15,865
(165,000)	222,764	121,504	472	100,788
987	648,599	559,355	10,203	79,040
(22,479)	22,460,060	15,477,376	1,002,483	5,980,200
-	1,188,203	1,008,063	531	179,609
175,973	331,476	296,967	3,133	31,375
56,182	112,459	73,320	9,337	29,794
-	16,361	9,407	538	6,416
-	857,111	610,476	17,023	229,612
232,156	2,505,613	1,998,242	30,563	476,807
-	117,060	100,482	-	16,578
21,251	3,070,671	1,754,690	-	1,315,981
-	45,408,138	38,342,554	-	7,065,584
-	18,124	-	-	18,124
-	212,280	195,673	-	16,606
-	70,998	54,690	-	16,308
21,251	48,897,275	40,448,090	-	8,449,184
-	-	-	-	-
$ (1,771,093)	$ 485,571,816	$ 418,890,857	$ 25,130,296	$ 41,550,663
$ 131,283	$ 330,118,172	$ 311,929,374	$ 22,329,435	$ (4,140,637)
-	70,607,901	44,136,665	-	26,471,236
-	14,970,172	14,001,756	-	968,415
(2,281,964)	590,165	471,777	10,638	107,749
379,586	69,285,405	48,351,283	2,790,222	18,143,898
$ (1,771,093)	$ 485,571,816	$ 418,890,857	$ 25,130,296	$ 41,550,663

EXHIBIT C-5

OTHER SPECIAL REVENUE FUNDS

COMPARATIVE STATEMENT OF EXPENDITURES BY CHARACTER AND OBJECT

	YEAR ENDED JUNE 30	
	1979	1978
PERSONAL SERVICES		
Salaries and Wages	$ 38,415,950	$ 35,819,788
Retirement Costs	4,641,507	4,258,419
Health Insurance and Other Fringe Benefits	1,106,088	1,101,341
Unemployment Reimbursements	72,207	24,193
	44,235,753	41,203,742
CONTRACTUAL SERVICES		
Professional Fees and Special Services	8,027,160	7,716,682
Traveling Expenses	2,113,979	1,964,368
Operating State-owned Vehicles	802,077	694,168
Utility Services	1,656,033	1,381,498
Rents	2,187,818	1,784,388
Repairs	1,046,984	591,202
Insurance	290,776	200,595
General Operating Expenses	3,212,258	4,989,846
	19,337,088	19,322,749
COMMODITIES		
Foods	218,352	182,084
Fuels	118,771	73,731
Office Supplies	658,038	544,950
Clothing and Clothing Materials	85,128	44,015
Other Departmental and Institutional Supplies	1,579,750	1,817,326
	2,660,041	2,662,108
GRANTS, SUBSIDIES AND PENSIONS		
To Federal Government	17,500	10,000
To Cities, Towns and Counties	59,161,001	63,757,410
To Public and Private Organizations	39,994,105	38,927,158
To Individuals:		
Aid to Families with Dependent Children	38,420,640	35,607,879
Assistance and Medical Care	98,642,622	93,864,574
Unemployment Compensation Benefits	53,148,097	67,770,430
Miscellaneous	114,344	142,276
Pensions and Compensation for Injuries	250,400	141,370
	289,748,712	300,221,101
CAPITAL OUTLAYS		
Land and Land Rights	1,680,954	5,537
Buildings and Improvements	2,815,776	1,503,546
Highway Contract Payments	40,097,244	-
Equipment	2,296,286	1,929,313
	46,890,261	3,438,396
CONTRIBUTIONS AND TRANSFERS TO OTHER FUNDS	16,018,999	15,821,414
TOTAL EXPENDITURES	$ 418,890,857	$ 382,669,512

EXHIBIT D-1

PROCEEDS OF BONDS FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 20,543,730	$ 21,804,368
Temporary Investments	2,100,000	-
Federal Accounts Receivable	17,755	387,255
Prepaid Expense and Other Assets	-	233
	$ 22,661,485	$ 22,191,856
LIABILITIES AND FUND EQUITY		
Liabilities		
Accounts Payable	$ 388,662	89,428
Fund Equity		
Encumbered	8,356,409	7,610,406
Unencumbered	13,916,413	14,492,021
	22,272,822	22,102,428
	$ 22,661,485	$ 22,191,856

EXHIBIT D-2

PROCEEDS OF BONDS FUNDS

SUMMARY OF ACCOUNTS SHOWING DETAIL OF AMOUNTS AVAILABLE
EXPENDITURES AND DISPOSITION OF BALANCES YEAR ENDED JUNE 30, 1979

	Balance Forward 7-1-78 Adjusted	Proceeds from Bond Issues and Bond Anticipation Notes
CAPITAL PROJECTS		
GENERAL GOVERNMENT		
Bureau of Public Improvements		
Energy Conservation	$ 1,000,000	$ 500,000
EDUCATION AND CULTURE		
Vocational Technical Institutes		
Central Maine	582,917	455,000
Eastern Maine	452,994	251,000
Southern Maine	361,902	189,000
Northern Maine	737,848	2,750,000
	2,135,663	3,645,000
HUMAN SERVICES		
Mental Health and Corrections		
Bangor Mental Health Institute	30,065	-
Maine Youth Center	163,155	-
Maine Correctional Center - South Windham	3,750	-
State Prison	144,389	-
Residential Facilities for Children - Hallowell	99,768	-
	441,129	-
NATURAL RESOURCES		
Conservation Department		
Bureau of Parks and Recreation	4,132,875	265,000
Inland Fisheries and Wildlife Department	1,366,573	-
	5,499,449	265,000
PUBLIC PROTECTION		
Military Bureau	6,947	-
Total Capital Projects	9,083,189	4,410,000
OTHER		
University of Maine	9,250	-
School Construction Aid	370,673	-
Student Loans	200,000	-
Energy Conservation - Public Schools	1,500,000	1,500,000
Pollution Abatement and Municipal Sewage	9,963,605	5,500,000
Construction and Improvements to Airports	690,804	1,000,000
Total Other	12,734,334	8,000,000
	$21,817,524	$12,410,000

Revenues	Transfers In (Out)	Total Available	Expenditures	June 30, 1979 Encumbrances Carried	June 30, 1979 Unencumbered Balance
$ -	$ -	$ 1,500,000	$ 271,266	$ 58,569	$ 1,170,164
-	(1,606)	1,036,311	552,699	306,288	177,323
-	-	703,994	574,899	60,269	68,825
-	-	550,902	425,295	97,644	27,962
37,711	-	3,525,559	823,316	618,375	2,083,867
37,711	(1,606)	5,816,768	2,376,211	1,082,577	2,357,979
-	-	30,065	27,174	150	2,741
-	-	163,155	10,805	4,042	148,307
-	12	3,737	3,737	-	-
-	-	144,389	4,927	5,360	134,102
-	(99,768)	-	-	-	-
-	(99,781)	341,348	46,644	9,552	285,151
74,508	-	4,472,383	1,995,653	17,362	2,459,368
124,769	-	1,491,343	287,377	-	1,203,966
199,278	-	5,963,727	2,283,030	17,362	3,663,334
-	-	6,947	-	-	6,947
236,989	-	13,628,790	4,977,152	1,168,061	7,483,576
-	(9,250)	-	-	-	-
-	-	370,673	1,483	-	369,190
-	-	200,000	25,000	-	175,000
-	-	3,000,000	1,244,431	-	1,755,568
-	-	15,463,605	5,745,150	7,188,347	2,530,107
-	-	1,690,804	87,833	-	1,602,971
-	(9,250)	20,725,084	7,103,899	7,188,347	6,432,836
$ 236,989	$ (110,638)	$34,353,874	$12,081,052	$8,356,409	$13,916,413

EXHIBIT E-1

DEBT SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 3,218,940	$ 1,222,734
Cash - Other	153,116	133,321
	$ 3,372,057	$ 1,356,055
LIABILITIES AND FUND EQUITY		
Bonds Matured - Not Presented for Payment	$ 60,000	$ 40,000
Interest Matured - Not Presented for Payment	93,116	93,321
Fund Equity	3,218,940	1,222,734
	$ 3,372,057	$ 1,356,055

EXHIBIT E-2

COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND FUND EQUITY

	YEAR ENDED JUNE 30	
	1979	1978
REVENUES		
Student Housing and Dining Facility Fees - Vocational Technical Institutes	$ 119,395	$ 125,329
Contribution from University of Maine	1,605,235	1,498,872
Income from Investments	2,159,577	944,643
Transfers from Other Funds		
General Fund	25,528,712	23,678,772
Highway Fund	7,216,387	7,421,082
Lapsed Balances from Completed Projects	110,638	6,404
	36,739,946	33,675,104
EXPENDITURES		
Redemption of Bonds	21,830,000	20,365,000
Interest on Bonds	12,913,739	12,779,667
	34,743,739	33,144,667
EXCESS (DEFICIT) TO FUND EQUITY	1,996,206	530,436
FUND EQUITY AT BEGINNING OF YEAR	1,222,734	692,297
	$ 3,218,940	$ 1,222,734

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
$ 2,510,774	$ -	$ 708,165
111,352	13,747	28,016
$ 2,622,127	$ 13,747	$ 736,181
$ 50,000	$ 5,000	$ 5,000
61,352	8,747	23,016
2,510,774	-	708,165
$ 2,622,127	$ 13,747	$ 736,181

DETAIL OF THIS YEAR		
General Fund Issues	Highway Fund Issues	Other Issues
$ -	$ -	$ 119,395
-	-	1,605,235
2,090,573	-	69,003
25,528,712	-	-
-	7,216,387	-
110,638	-	-
27,729,924	7,216,387	1,793,634
16,205,000	4,790,000	835,000
9,623,608	2,426,387	863,743
25,828,608	7,216,387	1,698,743
1,901,316	-	94,890
609,458	-	613,275
$ 2,510,774	$ -	$ 708,165

ENTERPRISE FUNDS

Enterprise Funds are used to account for activities which provide services to the general public on a user-charge basis. Such funds are largely intended to be self-supporting, thus the enterprise accounts include fixed assets, depreciation and debt service.

The principal Enterprise Funds included:

Bureau of Alcoholic Beverages - The sale of alcoholic beverages is controlled through State-operated stores or licensed agents. Net income from the operation of the Bureau of Alcoholic Beverages is transferred to the General Fund.

Department of Transportation Services - The Department of Transportation operates the Augusta Airport, Maine Pier in Portland and the ferry services in the mid-coastal region of the State. Outstanding debt relating to the ferry service was $570,000 at June 30, 1979. The amount is repayable in varying installments through 1985 with interest at approximately 3 percent.

Maine Guarantee Authority - The Maine Guarantee Authority is organized to foster industrial and recreational expansion through loan guarantees. At June 30, 1979, the Authority was contingently liable as guarantor of insured mortgages in the amount of $21,798,748. A reserve of $2,083,000 has been established to provide for future losses on guarantees, acquired property, or notes and accounts receivable.

Other Loan Funds - The Maine Small Business Loan Authority and Maine Veterans Small Business Loan Authority operate loan guarantee programs for new and existing small businesses throughout the State. Their combined contingent liability for insured loans at June 30, 1979 was $1,168,777.

The Department of Education operates a direct loan program for candidates to practice osteopathic medicine.

Prison Industries - The Maine State Prison at Thomaston operates an outlet for handicrafts and furniture produced in the inmate woodwork shop.

Seed Potato Board - The Seed Potato Board operates two experimental farms to test and produce improved seed potatoes.

Maine State Lottery - The Maine State Lottery's profits are transferred to the General Fund. All Lottery prizes extending over one year are funded through the purchase of annuities and are not reflected on the accompanying balance sheet.

EXHIBIT F-1

ENTERPRISE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30 1979	JUNE 30 1978	Bureau of Alcoholic Beverages
ASSETS			
Current Assets			
Equity in Treasurer's Demand Cash and/or Investments	$ 4,117,709	$ 3,618,914	$ 1,126,701
Cash - Other	650,799	477,480	511,993
Accounts and Notes Receivable - Less Allowance for Possible Losses	728,439	2,062,236	21,012
Due from Other Funds	6,305	3,589	-
Leases Receivable	1,000	294,181	-
Inventories	6,204,317	7,029,383	5,764,764
Prepaid Expenses and Other Assets	38,645	48,752	25,333
Total Current Assets	11,747,214	13,534,540	7,449,803
Notes Receivable and Acquired Properties, Net	6,895,409	5,298,431	-
Plant and Equipment			
Land, Buildings, Structures and Equipment	9,069,271	9,069,632	1,192,320
Less Allowances for Depreciation and Amortization	4,456,452	4,243,458	865,513
Net Plant and Equipment	4,612,819	4,826,173	326,807
	$23,255,442	$23,659,147	$ 7,776,610
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY			
Current Liabilities			
Account Payable	$ 3,911,340	$ 4,296,000	$ 3,744,678
Mortgages Payable	862,559	496,007	-
Due to Other Funds	91,208	88,733	8,425
Other Current and Accrued Liabilities	436,823	410,891	-
Total Current Liabilities	5,301,931	5,291,633	3,753,103
Mortgages and Notes Payable	72,099	103,898	-
Bonds Payable	570,000	680,000	-
Working Capital Advance from General Fund	3,915,000	3,935,000	3,500,000
Fund Equity			
Contributions from Other Funds	42,041,925	41,074,703	523,506
Retained Earnings (Deficit)	(28,645,513)	(27,426,085)	-
	13,396,412	13,648,618	523,506
	$23,255,442	$23,659,149	$ 7,776,610

Bonds have been authorized in the amount of $2,100,000 to construct the Maine Veteran's Home which will be operated as an enterprise fund. Operations through June 30, 1979 have included $1,177 in miscellaneous revenues and $613 in expenses - the resultant retained earnings of $564 is invested in the Treasurer's Cash Pool.

Department of Transportation	Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery
$ 612,654	$ 1,462,110	$ 148,878	$ 24,695	$ 193,214	$ 548,893
2,325	-	-	500	11,000	124,981
34,984	665,213	-	2,126	-	5,104
-	-	-	6,305	-	-
-	1,000	-	-	-	-
150,281	-	-	73,037	118,947	97,288
-	8,009	-	-	3,550	1,753
800,244	2,136,332	148,878	106,663	326,711	778,019
-	6,657,956	237,453	-	-	-
6,687,759	-	2,346	423,175	644,593	119,078
3,003,354	-	1,173	254,511	258,750	73,151
3,684,405	-	1,173	168,664	385,843	45,927
$ 4,484,649	$ 8,794,288	$ 387,504	$ 275,327	$ 712,554	$ 823,946
$ 31,680	$ 67,952	$ 144	$ 9,072	$ 5,039	$ 52,775
-	862,559	-	-	-	-
-	30	-	-	81,000	1,753
-	2,000	-	405	-	434,418
31,680	932,541	144	9,477	86,039	488,946
-	72,099	-	-	-	-
570,000	-	-	-	-	-
-	-	-	-	80,000	335,000
13,639,885	27,132,500	532,109	203,550	10,375	-
(9,756,916)	(19,342,852)	(144,749)	62,300	536,140	-
3,882,969	7,789,648	387,360	265,850	546,515	-
$ 4,484,649	$ 8,794,288	$ 387,504	$ 275,327	$ 712,554	$ 823,946

EXHIBIT F-2

ENTERPRISE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1979

	Total	Bureau of Alcoholic Beverages
REVENUES		
Sales	$ 63,534,944	$ 56,492,798
Malt Beverage and Wine Excise Tax	6,767,660	6,767,660
License Fees	1,274,603	1,273,103
Mortgage Fees	238,870	-
Other Fees and Service Charges	928,642	-
Other Revenue	528,612	110,473
Total Revenues	73,273,331	64,644,034
EXPENSES		
Personal Services	4,672,528	2,936,906
Professional Fees and Special Services	361,138	48,877
Transportation	624,069	257,507
Rents and Repairs	577,389	330,502
Utilities and Fuel Oil	238,228	130,448
Depreciation	247,204	67,179
Other General Operating Expenses	588,302	249,024
Materials Issued/Prizes and Promotion	38,460,150	33,614,561
Default Payments and Loss on Disposition of Acquired Properties	577,498	-
Total Expenses	46,346,506	37,635,004
NET OPERATING INCOME (LOSS)	26,926,825	27,009,030
NON-OPERATING REVENUES AND EXPENSES		
Interest Income	261,758	-
Interest Expense	(19,570)	-
	242,188	-
	27,169,013	27,009,030
RETAINED EARNINGS (DEFICIT) - July 1, 1978	(27,426,085)	-
TRANSFERRED TO GENERAL FUND	28,388,441	27,009,030
RETAINED EARNINGS (DFFICIT) - June 30, 1979	$ (28,645,513)	$ -

Department of Transportation	Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery
$ -	$ -	$ -	$ 186,190	$ 290,876	$ 6,565,080
-	-	-	-	-	-
-	-	-	-	-	1,500
-	238,870	-	-	-	-
816,042	-	11,109	-	101,491	-
-	358,410	-	13,681	43,139	1,774
816,042	597,280	11,109	199,871	435,506	6,568,354
1,003,682	77,523	44,434	81,112	53,347	475,524
180,327	86,411	240	676	17,377	27,230
294,485	8,126	3,627	2,408	21,550	35,771
185,529	10,938	2,181	3,199	5,378	39,662
77,785	3,856	1,074	1,660	8,433	14,972
143,231	-	704	13,450	5,405	17,235
174,396	7,787	2,525	23,768	52,167	78,617
-	-	-	80,160	214,085	4,551,344
-	569,218	8,280	-	-	-
2,059,435	763,859	63,065	206,433	377,742	5,240,355
(1,243,393)	(166,579)	(51,956)	(6,562)	57,764	1,327,999
77,762	105,047	15,995	1,814	9,686	51,412
(19,570)	-	-	-	-	-
58,192	105,047	15,995	1,814	9,686	51,412
(1,185,201	(61,532)	(35,961)	(4,748)	67,450	1,379,411
(8,571,715)	(19,281,320)	(108,788)	67,048	468,690	-
-	-	-	-	-	1,379,411
$ (9,756,916)	$(19,342,852)	$ (144,749)	$ 62,300	$ 536,140	$ -

EXHIBIT F-3

ENTERPRISE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1979

	Total	Bureau of Alcoholic Beverages
SOURCE OF FUNDS		
Net Income (Loss)	$ 27,169,013	$27,009,030
Add: Depreciation	247,204	67,179
From Operations	27,416,217	27,076,209
Transferred from General Fund	967,222	-
	28,383,439	27,076,209
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	53,847	6,056
Repayment of Bonded Debt	110,000	-
Increase in Non-current Receivables & Acquired Properties	1,596,978	-
Decrease in Non-current Liabilities	31,799	-
Transferred to General Fund	28,388,441	27,009,030
	30,181,065	27,015,086
Increase (Decrease) in Working Capital	$ (1,797,626)	$ 61,123
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ 676,481	$ 584,706
Receivables	(1,624,262)	7,203
Inventories	(825,066)	(862,705)
Other Assets	(14,473)	(18,389)
	(1,787,320)	(289,185)
Decrease (Increase) in Current Liabilities		
Payables	14,767	350,308
Other Liabilities	(25,073)	-
	(10,306)	350,308
	$ (1,797,626)	$ 61,123

Department of Transportation	Maine Guarantee Authority	Other Loan Funds	Prison Industries	Seed Potato Board	Maine State Lottery
$ (1,185,201)	$ (61,532)	$ (35,961)	$ (4,748)	$ 67,450	$ 1,379,411
143,231	-	704	13,450	5,405	17,235
(1,041,970)	(61,532)	(35,257)	8,702	72,855	1,396,646
960,113	-	7,109	-	-	-
(81,857)	(61,532)	(28,148)	8,702	72,855	1,396,646
6,976	-	-	-	16,603	24,212
110,000	-	-	-	-	-
-	1,570,978	26,000	-	-	-
-	31,799	-	-	-	-
-	-	-	-	-	1,379,411
116,976	1,602,777	26,000	-	16,603	1,403,623
$ (198,833)	$(1,664,309)	$ (54,148)	$ 8,702	$ 56,252	$ (6,977)
$ (215,051)	$ 277,586	$ (54,272)	$ 11,321	$ 40,495	$ 31,132
1,546	(1,613,420)	-	399	(20,938)	948
36,374	-	-	(24,482)	35,802	(10,055)
-	7,932	(282)	(902)	(2,000)	(832)
(177,131)	(1,327,902)	(54,554)	(13,664)	53,359	21,193
(23,407)	(337,861)	406	22,771	2,893	516
1,705	1,454	-	(405)	-	(28,686)
(21,702)	(336,407)	406	22,366	2,893	(28,170)
$ (198,833)	$(1,664,309)	$ (54,148)	$ 8,702	$ 56,252	$ (6,977)

INTERNAL SERVICE FUNDS

Internal Service Funds provide centralized services for all other funds. Revenues are derived from user agencies on a cost reimbursement basis. Working capital advances have been provided from the Highway and General Funds.

The principal Internal Service Funds include:

Highway Garage - Operates the central motor pool for the Department of Transportation and other State agencies. Inventories consist of repair parts and fuels recorded at average cost. Vehicles and maintenance garages are recorded at cost less allowance for straight-line depreciation computed over the estimated useful lives of the assets.

Central Computer Services - Supplies data processing services. Leases covering the rental of the major computer equipment have been capitalized (exclusive of interest) and are being depreciated on a straight-line basis over the estimated useful lives of the equipment. The corresponding lease rental obligations represent the balance of the equity payments which are due in varying monthly installments through July 1981. Interest is payable at five percent.

Insurance Reserve Fund - Provides a reserve to idemnify the State for self-insured retention losses and related loss adjustment perils. The fund balance shall not exceed 2% of the insurable value of all State property (including the University of Maine) which at June 30, 1979 was approximately $732 million.

Postal Printing and Supply Fund - Provides in-house reprographics and postal services. The fund also maintains a central warehouse of office supplies which are recorded at cost.

Schooling of Children in Unorganized Territories - Funds the cost of maintaining educational facilities and equipment in the unorganized territories of the State.

EXHIBIT G-1

INTERNAL SERVICE FUNDS

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS		
Current Assets		
Equity in Treasurer's Demand Cash and/or Investments	$ 5,443,610	$ 4,530,210
Cash - Other	1,000	-
Accounts and Notes Receivable - Less Allowance for Possible Losses	24,321	14,542
Due from Other Funds	982,707	749,137
Inventories	3,586,490	3,208,670
Prepaid Expenses and Other Current Assets	551,468	310,208
Total Current Assets	10,589,596	8,812,767
Plant and Equipment		
Land, Buildings and Improvements	2,982,670	2,914,895
Machinery and Equipment	28,252,133	26,640,748
	31,234,803	29,555,643
Less Allowance for Depreciation	18,850,082	16,307,267
Net Plant and Equipment	12,384,721	13,248,376
	$22,974,317	$22,061,143
LIABILITIES, WORKING CAPITAL ADVANCES AND FUND EQUITY		
Current Liabilities		
Accounts Payable	$ 795,689	$ 645,890
Due to Other Funds	934	3,845
Current Portion of Lease Purchase Payable	1,241,916	1,026,377
Other Current Liabilities	235	17,524
Total Current Liabilities	2,038,774	1,693,636
Lease Purchase Payable	1,717,016	2,414,984
Working Capital Advances		
From General Fund	600,106	600,106
From Highway Fund	11,989,114	11,389,115
	12,589,220	11,989,221
Fund Equity		
Contributed by Other Funds or Governmental Units	3,800,480	3,565,480
Retained Earnings (Deficit)	2,828,827	2,397,822
	6,629,307	5,963,302
	$22,974,317	$22,061,143

Highway Garage	Central Computer Services	Insurance Reserve Fund	Postal Printing Supply Fund	Schooling of Children in Unorg. Terr.
$ 1,295,744	$ 486,660	$3,089,883	$ 197,269	$374,054
-	-	-	1,000	-
9,341	225	-	14,755	-
120,777	189,225	-	440,471	232,234
3,145,968	53,832	-	386,690	-
498,072	3,359	-	50,037	-
5,069,902	733,301	3,089,883	1,090,222	606,288
2,982,670	-	-	-	-
20,569,123	7,478,862	-	204,148	-
23,551,793	7,478,862	-	204,148	-
14,198,917	4,566,832	-	84,333	-
9,352,876	2,912,030	-	119,815	-
$14,422,778	$3,645,331	$3,089,883	$1,210,037	$606,288
$ 360,877	$ 319,239	$ -	$ 113,773	$ 1,800
278	23	-	633	-
-	1,241,916	-	-	-
-	-	-	235	-
361,155	1,561,178	-	114,641	1,800
-	1,717,016	-	-	-
-	-	-	256,000	344,106
11,989,114	-	-	-	-
11,989,114	-	-	256,000	344,106
2,357,134	25,701	1,224,425	63,220	130,000
(284,625)	341,436	1,865,458	776,176	130,382
2,072,509	367,137	3,089,883	839,396	260,382
$14,422,778	$3,645,331	$3,089,883	$1,210,037	$606,288

EXHIBIT G-2

INTERNAL SERVICE FUNDS

STATEMENT OF OPERATIONS AND CHANGES IN RETAINED EARNINGS
FOR THE YEAR ENDED JUNE 30, 1979

	Total	Highway Garage
REVENUE		
Billings to Departments	$ 19,031,336	$ 10,822,020
EXPENSES		
Personal Services	5,009,589	3,628,863
Professional Fees and Special Services	219,667	10,492
Transportation	52,975	11,360
Rents and Repairs	1,390,803	352,287
Utilities and Fuel Oil	434,547	405,526
Depreciation	2,782,991	1,635,164
Other General Operating Expenses	1,018,605	501,578
Materials Issued	9,083,304	5,697,762
Insurance Claims Paid	189,189	-
Less: In Process and Capitalized Work Orders	(1,148,589)	(1,148,589)
Total Expenses	19,033,081	11,094,443
Net Operating Income (Loss)	(1,745)	(272,423)
NON-OPERATING REVENUE AND EXPENSES		
Interest Income	448,173	74,192
Gain on Sale of Equipment	81,694	19,959
Other Income	73,442	73,442
Interest Expense	(170,558)	-
	432,751	167,593
Net Income (Loss)	431,006	(104,830)
RETAINED EARNINGS (DEFICIT) - July 1, 1978	2,397,821	(179,795)
RETAINED EARNINGS (DEFICIT) - June 30, 1979	$ 2,828,827	$ (284,625)

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Schooling of Children in Unorg. Terr.
$ 3,620,034	$ 119,714	$ 4,331,820	$ 137,748
821,170	-	559,556	-
183,835	145	25,195	-
12,021	-	29,594	-
921,428	-	117,088	-
13,909	-	15,112	-
1,127,852	-	19,975	-
326,091	-	113,707	77,229
-	-	3,385,542	-
-	189,189	-	-
-	-	-	-
3,406,306	189,334	4,265,769	77,229
213,728	(69,620)	66,051	60,519
33,129	286,213	19,780	34,859
61,735	-	-	-
-	-	-	-
(170,558)	-	-	-
(75,694)	286,213	19,780	34,859
138,034	216,593	85,831	95,378
203,402	1,648,865	690,345	35,004
$ 341,436	1,865,458	$ 776,176	$ 130,382

EXHIBIT G-3

INTERNAL SERVICE FUNDS

STATEMENT OF CHANGES IN FINANCIAL POSITION
FOR THE YEAR ENDED JUNE 30, 1979

	Total	Highway Fund
SOURCE OF FUNDS		
Net Income (Loss)	$ 431,006	$ (104,830)
Add: Depreciation	2,782,991	1,635,164
From Operations	3,213,997	1,530,334
Transferred from Highway Fund	235,000	235,000
Advances from Other Funds	600,000	600,000
	4,048,997	2,365,334
APPLICATION OF FUNDS		
Purchase of Plant and Equipment	1,919,336	1,168,168
Decrease in Long Term Portion of Lease Purchase Payable	697,967	-
	2,617,303	1,168,168
Increase (Decrease) in Working Capital	$ 1,431,694	$ 1,197,166
ANALYSIS OF CHANGES IN WORKING CAPITAL		
Increase (Decrease) in Current Assets		
Cash	$ 914,403	$ 746,841
Receivables	243,351	7,815
Inventories	377,822	275,836
Other Assets	241,262	227,579
	1,776,838	1,258,071
Decrease (Increase) in Current Liabilities		
Payables	(146,894)	(60,905)
Other Liabilities	(198,250)	-
	(345,144)	(60,905)
Increase (Decrease) in Working Capital	$ 1,431,694	$ 1,197,166

Central Computer Services	Insurance Reserve Fund	Postal Printing and Supply Fund	Schooling of Children in Unorg. Terr.
$ 138,034	$ 216,593	$ 85,831	$ 95,378
1,127,852	-	19,975	-
1,265,886	216,593	105,806	95,378
-	-	-	-
-	-	-	-
1,265,886	216,593	105,806	95,378
740,748	-	13,167	(2,747)
697,967	-	-	-
1,438,715	-	13,167	(2,747)
$ (172,829)	$ 216,593	$ 92,639	$ 98,125
$ 61,200	$ 215,700	$ (156,911)	$ 47,573
34,422	-	148,842	52,272
20,425	-	81,561	-
(517)	-	14,200	-
115,530	215,700	87,692	99,845
(72,820)	893	(12,342)	(1,720)
(215,539)	-	17,289	-
(288,359)	893	4,947	(1,720)
$ (172,829)	$ 216,593	$ 92,639	$ 98,125

TRUST AND AGENCY FUNDS

The Trust and Agency Funds are a grouping of various funds which are administered by the State as trustee or as an agent for the general public. Trust and Agency Funds are classified as either expendable or nonexpendable funds.

Expendable funds include the accounts of the Maine State Retirement System, the State Employees Group Life Insurance Fund, interest and other revenue from nonexpendable trusts, and various private trusts.

Nonexpendable trusts funds consist of endowments for maintenance and preservation of public lands and other donor restrictions. The Lands Reserved for Public Uses Fund consists of revenues from the sale of timber in unorganized territories which are held for the future benefit of towns when organized. The Permanent School Fund represents the proceeds from the sale of 20 townships of public lands in 1828 which are reserved for the benefit of primary schools - only the interest can be expended. The Baxter State Park Trust Fund provides for the perpetual maintenance of forest lands including Baxter State Park.

EXHIBIT H-1

TRUST AND AGENCY FUNDS

COMPARATIVE BALANCE SHEET

	TOTAL FUNDS	
	JUNE 30	
	1979	1978
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 27,491,708	$ 23,130,171
Cash - Other	3,370,439	6,761,794
Accounts Receivable - Less Allowance for Possible Losses	186,144	11,622
Due from Other Funds	50,000	50,000
Investments	262,659,630	240,550,641
Other Assets	3,293	4,207
	$293,761,216	$270,508,437
LIABILITIES, WORKING CAPITAL ADVANCES AND RESERVES AND FUND BALANCE		
Liabilities		
Accounts Payable	$ 1,857,277	$ 1,582,878
Due to Other Funds	3,093	4,145
Other Current Liabilities	2,346,302	1,742,695
	4,206,674	3,329,719
Working Capital Advances from General Fund	50,000	50,000
Fund Balance		
Retirement System Reserves	262,819,509	241,350,884
Future Losses Reserve	5,295,426	1,787,461
Future Premium Reserve	1,810,140	4,438,613
Contributions from General Fund	10,000	10,000
Unreserved	19,569,465	19,541,757
	289,504,541	267,128,717
	$293,761,216	$270,508,437

Investments are at cost less ratable amortization of any premium paid and discount on investment in mortgages. The market value of the securities held at June 30, 1979 was approximately $264 million.

Total Expendable Funds	NON-EXPENDABLE Total	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
$ 27,441,108	$ 50,600	$ 10,769	$ 55	$ 9,761	$ 30,014
2,912,805	457,633	222,522	-	193,233	41,877
186,144	-	-	-	-	-
50,000	-	-	-	-	-
256,981,605	5,678,024	2,455,070	578,442	1,701,519	942,991
3,231	62	62	-	-	-
$287,574,895	$6,186,320	$ 2,688,424	$ 578,498	$ 1,904,514	$1,014,883
$ 1,857,277	$ -	$ -	$ -	$ -	$ -
3,093	-	-	-	-	-
2,346,302	-	-	-	-	-
4,206,674	-	-	-	-	-
50,000	-	-	-	-	-
262,819,509	-	-	-	-	-
5,301,541	(6,115)	(191,760)	-	269,960	(84,315)
1,810,140	-	-	-	-	-
10,000	-	-	-	-	-
13,377,028	6,192,436	2,880,184	578,498	1,634,554	1,099,199
283,318,221	6,186,320	2,688,424	578,498	1,904,514	1,014,883
$287,574,895	$6,186,320	$ 2,688,424	$ 578,498	$ 1,904,514	$1,014,883

EXHIBIT H-2

TRUST AND AGENCY FUNDS

BALANCE SHEET OF EXPENDABLE FUNDS

	Total June 30 1979	Maine State Retirement System
ASSETS		
Equity in Treasurer's Demand Cash and/or Investments	$ 27,441,108	$ 11,422,435
Cash - Other	2,912,805	1,707,452
Accounts Receivable - Less Allowance for Possible Losses	186,144	179,474
Due from Other Funds	50,000	-
Investments	256,981,605	250,510,156
Other Assets	3,231	3,219
	$ 287,574,890	$ 263,822,738
LIABILITIES AND RESERVES, AND FUND BALANCE		
Liabilities and Reserves		
Accounts Payable	$ 1,857,277	$ 75,049
Due to Other Funds	3,093	3,082
Other Current Liabilities	2,346,302	925,096
	4,206,674	1,003,228
Working Capital Advance from General Fund	50,000	-
Reserves and Fund Balance		
Members Contribution Reserve	209,911,048	209,911,048
Allowance Fund Reserve	41,291,359	41,291,359
Future Losses Reserve	5,301,541	-
Future Premium Reserve	1,810,140	-
Teachers Savings Reserve	332,591	332,591
Suvivors Benefit Reserve	11,284,511	11,284,511
Contributions from General Fund	10,000	-
Unreserved	13,377,028	-
	283,318,221	262,819,509
	$ 287,574,895	$ 263,822,738

PUBLIC TRUSTS			AGENCY FUNDS	
Group Life Insurance Fund	Revenue of Non-expendable Trusts	Private Trusts	Payroll Taxes and Deductions Fund	Other
$ 7,335,788	$ 570,954	$ 5,156,104	$ 1,930,046	$ 1,025,779
-	33,746	1,171,606	-	-
6,670	-	-	-	-
50,000	-	-	-	-
-	-	6,471,449	-	-
11	-	-	-	-
$ 7,392,469	$ 604,700	$ 12,799,160	$ 1,930,046	$ 1,025,779
$ 230,775	$ 19,499	$ 2,965	$ 1,507,226	$ 21,761
11	-	-	-	-
-	4,367	-	412,820	1,004,017
230,787	23,867	2,965	1,920,046	1,025,779
50,000	-	-	-	-
-	-	-	-	-
-	-	-	-	-
5,301,541	-	-	-	-
1,810,140	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	10,000	-
-	580,833	12,796,195	-	-
7,111,682	580,833	12,796,195	10,000	-
$ 7,392,469	$ 604,700	$ 12,799,160	$ 1,930,046	$ 1,025,779

EXHIBIT H-3

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1979

	Total
Balance July 1, 1978	$ 267,128,717
Adjustments of Balance Forward	19,089
	267,147,806
Additions:	
Interest Earned (Net After Amortization of Premiums)	18,696,689
Gain or (Loss) on Sale of Securities	1,054,444
Revenue of Reserved Lands	10,838
Individual Contribution for Pensions, Plus Interest Allowed	37,294,421
Receipts from University of Maine and Maine Maritime Academy	30,941,579
Parks and Recreation and Snowmobile Fees	466,952
Deposits by Federal Government, Cities, Towns and Individuals	88,055,950
Coastal Protection Fund Fees	585,682
Sale of Timber, Gravel or Grass, Rentals, etc.	68,996
Contributions from Other Funds:	
From General Fund	15,199,836
From Highway Fund	5,323,053
Federal Expenditure Fund	3,056,195
From Other Special Revenue Funds	1,582,461
From Federal Revenue Sharing	14,003,841
From Other Funds	1,047,807
Group Life Insurance Dividends	1,271,554
Other Additions	114,455
	218,774,759
Deductions:	
Administration Expenses	759,647
Distribution to Cities, Towns, Counties, Districts & Individuals	2,445,960
Payments to Payroll Taxes and Deductions	68,810,444
Hospital Construction - Federal Aid	15,303
Refunds of Trust Deposits, Other Disbursements and Transfers	31,985,371
Interest Allowed on Individual Contributions	6,749,801
Health Insurance Premiums - Retired State Employees	938,377
Group Life Insurance Premiums	3,572,382
Pensions and Survivor Benefits Payments:	
State Employees	25,131,782
Teachers	38,278,497
Employees of Participating Districts	8,858,853
Refunds on Individual Contributions Plus Interest	6,201,613
Distribution of Income from Non-Expendable Trusts:	
University of Maine	15,510
Other Beneficiaries	44,400
Interest on Lands Reserved Trust Fund Paid to Plantations	73,520
Baxter State Park	161,086
Passamaquoddy Indians Trust Fund	30,014
General Fund	980,708
Special Revenue Funds	664,954
Additions to Reserves and Other Charges and Credits	699,793
	196,418,024
Balance June 30, 1979	$ 289,504,541

Total Expendable Funds	NON-EXPENDABLE				
	Total	Land Reserved Trust Fund	Permanent School Fund	Baxter State Park Trust Fund	Other Trust Funds
$260,975,500	$ 6,153,216	$ 2,696,024	$ 578,498	$ 1,881,727	$ 996,966
19,089	-	-	-	-	-
260,994,590	6,153,216	2,696,024	578,498	1,881,727	996,966
18,675,324	21,364	-	-	261	21,103
1,061,920	(7,475)	(8,404)	-	13,025	(12,096)
-	10,838	10,838	-	-	-
37,294,421	-	-	-	-	-
30,941,579	-	-	-	-	-
466,952	-	-	-	-	-
88,055,950	-	-	-	-	-
585,682	-	-	-	-	-
50,585	18,411	-	-	9,500	8,911
15,199,836	-	-	-	-	-
5,323,053	-	-	-	-	-
3,056,195	-	-	-	-	-
1,582,461	-	-	-	-	-
14,003,841	-	-	-	-	-
1,047,807	-	-	-	-	-
1,271,554	-	-	-	-	-
114,455	-	-	-	-	-
218,731,621	43,138	2,433	-	22,786	17,917
759,647	-	-	-	-	-
2,435,926	10,033	10,033	-	-	-
68,810,444	-	-	-	-	-
15,303	-	-	-	-	-
31,985,371	-	-	-	-	-
6,749,801	-	-	-	-	-
938,377	-	-	-	-	-
3,572,382	-	-	-	-	-
25,131,782	-	-	-	-	-
38,278,497	-	-	-	-	-
8,858,853	-	-	-	-	-
6,201,613	-	-	-	-	-
15,510	-	-	-	-	-
44,400	-	-	-	-	-
73,520	-	-	-	-	-
161,086	-	-	-	-	-
30,014	-	-	-	-	-
980,708	-	-	-	-	-
664,954	-	-	-	-	-
699,793	-	-	-	-	-
196,407,990	10,033	10,033	-	-	-
$283,318,221	$ 6,186,320	$ 2,688,424	$ 578,498	$ 1,904,514	$ 1,014,883

EXHIBIT H-4

TRUST AND AGENCY FUNDS

ANALYSIS OF CHANGES IN EXPENDABLE TRUST AND AGENCY FUNDS BALANCE
YEAR ENDED JUNE 30, 1979

	Total	Maine State Retirement System
Balance July 1, 1978	$260,975,500	$241,350,884
Adjustment of Balance Forward	19,089	18,156
	260,994,590	241,369,041
Additions:		
Interest Earned (Net After Amortization of Premiums	18,675,324	16,314,180
Gain or (Loss) on Sale of Securities	1,061,920	1,061,920
Individual Contributions for Pensions, Plus Interest Allowed	37,294,421	37,294,421
Receipts from University of Maine and Maine Maritime Academy	30,941,579	361,669
Park and Recreation and Snowmobile Fees	466,952	-
Deposits by Federal Government, Cities, Towns and Individuals	88,055,950	13,984,712
Coastal Protection Fund Fees	585,682	-
Sales of Timber, Gravel or Grass, Rentals, etc.	50,585	-
Contributions and Transfers from Other Funds:		
From General Fund	15,199,836	14,942,336
From Highway Fund	5,323,053	5,323,053
From Federal Expenditure Fund	3,056,195	3,056,195
From Other Special Revenue Funds	1,582,461	1,582,461
From Federal Revenue Sharing	14,003,841	13,852,341
From Other Funds	1,047,807	1,047,807
Group Life Insurance Dividend	1,271,554	-
Other Additions	114,455	86,958
	218,731,621	108,908,057
Deductions:		
Administration Expenses	759,647	726,977
Distribution to Cities, Towns, Counties, and Individuals	2,435,926	-
Payments of Payroll Taxes and Deductions	68,810,444	-
Hospital Construction - Federal Aid	15,303	-
Refunds of Trust Deposits, Other Disbursements and Transfers	31,985,371	-
Interest Allowed on Individual Contributions	6,749,801	6,749,801
Health Insurance Premiums - Retired State Employees	938,377	938,377
Group Life Insurance Premiums	3,572,382	-
Pensions and Survivor Benefit Payments:		
State Employees	25,131,782	25,131,782
Teachers	38,278,497	38,278,497
Employees of Participating Districts	8,858,853	8,858,853
Refunds of Individual Contributions Plus Interest	6,201,613	6,201,613
Distribution of Income from Non-Expendable Trusts:		
University of Maine	15,510	-
Other Beneficiaries	44,400	-
Interest on Lands Reserved Trust Fund Paid to Plantations	73,520	-
Baxter State Park	161,086	-
Passamaquoddy Indians Trust Fund	30,014	-
General Fund	980,708	-
Special Revenue Funds	664,954	-
Additions to Reserves and Other Charges and Credits	699,793	571,685
	196,407,990	87,457,588
Balance June 30, 1979	$283,318,221	$262,819,509

REVENUE RECEIPTS ON NON-EXPENDABLE TRUSTS					AGENCY FUNDS	
Group Life Insurance Funds	Lands Reserved Trust Fund	Permanent School Fund	Other Trust Funds	Private Trusts	Payroll Taxes and Deductions Fund	Other
$6,225,445	$ 79,552	$ -	$ 414,019	$12,895,598	$ 10,000	$ -
808	-	-	-	125	-	-
6,226,253	79,552	-	414,019	12,895,723	10,000	-
699,255	171,004	47,278	218,773	427,461	191,731	605,639
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	30,579,910
-	-	-	-	-	-	466,952
2,822,177	-	-	60,739	2,223,094	68,796,673	168,553
-	-	-	-	585,682	-	-
-	-	-	50,304	-	-	281
257,500	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
151,500	-	-	-	-	-	-
-	-	-	-	-	-	-
1,271,554	-	-	-	-	-	-
-	-	-	-	-	-	27,497
5,201,987	171,004	47,278	329,817	3,236,238	68,988,404	31,848,833
32,670	-	-	-	-	-	-
711,506	-	-	-	1,223,389	49,851	451,179
-	-	-	-	-	68,810,444	-
-	-	-	-	15,303	-	-
-	-	-	-	605,392	-	31,379,978
-	-	-	-	-	-	-
-	-	-	-	-	-	-
3,572,382	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	15,510	-	-	-
-	-	-	44,400	-	-	-
-	73,520	-	-	-	-	-
-	-	-	161,086	-	-	-
-	-	-	30,014	-	-	-
-	89,027	-	-	891,680	-	-
-	-	47,278	-	600,000	-	17,676
-	-	-	-	-	128,107	-
4,316,558	162,548	47,278	251,011	3,335,765	68,988,404	31,848,833
$7,111,682	$ 88,008	$ -	$ 492,824	$12,796,195	$ 10,000	$ -

GENERAL LONG TERM DEBT

The General Long Term Debt account group is utilized to account for the long term liabilities which are intended to be repaid by appropriations, income from short term investments and student fees.

The general long term debt outstanding at June 30, 1979 totaled $261,480,000 including $14,915,000 of general obligation bonds sold November 1, 1978. The issue was rated Aaa by Standard and Poor's Corporation and AA by Moody's Investors Service.

Bonded debt related to the Enterprise Funds ($570,000) is not included in the accompanying statement because it is repayable from the operations of the Maine Ferry Service.

At June 30, 1979, the State Treasurer had borrowed $2,100,000 in bond anticipation notes to finance construction at the Northern Maine Vocational Technical Institute. The note is due April 1, 1980 with interest at 5.73%.

EXHIBIT J-1

GENERAL LONG TERM DEBT

COMPARATIVE BALANCE SHEET

	JUNE 30	
	1979	1978
ASSETS AND AMOUNTS TO BE PROVIDED THE RETIREMENT OF GENERAL BONDS		
Amount to be provided from Future Revenue for Retirement of Bonds	$261,480,000	$268,395,000
Amount Necessary to Retire Notes	2,100,000	4,605,000
	$263,580,000	$273,000,000
LIABILITIES AND RESERVES		
Bonds Payable	$261,480,000	$268,395,000
Bond Anticipation Notes Payable	2,100,000	4,605,000
	$263,580,000	$273,000,000

SOURCE OF FUTURE REVENUE			
General Fund	Highway Fund	University of Maine	Student Housing and Dining Facility
$185,945,000	$ 50,935,000	$ 13,210,000	$ 11,390,000
-	-	-	2,100,000
$185,945,000	50,935,000	13,210,000	13,490,000
$185,945,000	$ 50,935,000	$ 13,210,000	$11,390,000
-	-	-	2,100,000
$185,945,000	$ 50,935,000	$ 13,210,000	$13,490,000

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN/SOURCE OF REPAYMENT	ANTICIPATED Date of Issue	Interest Rate %
GENERAL BONDED DEBT		
GENERAL FUND		
Capital Improvements	May 1, 1964	3.00
Pollution Abatement	July 1, 1965	2.90
		3.00
Capital Improvement - University of Maine	February 15, 1966	4.00
Capital Improvement - Mental Health Dept.	November 1, 1966	3.75
Maine Cultural Building	March 15, 1967	3.30
		3.40
General Purposes	March 15, 1968	4.50
		4.40
General Purposes	July 1, 1968	4.00
		4.10
General Purposes	March 1, 1969	4.625
		4.70
General Purposes	October 15, 1969	5.60
		5.70
General Purposes	February 15, 1970	5.80
		6.00
		6.30
General Purposes	April 1, 1970	5.70
		4.00
General Purposes	November 15, 1970	6.00
School Building Construction	March 15, 1971	4.00
		4.25
		4.50
General Purposes	October 15, 1971	4.25
		4.50
		4.00
General Purposes	April 15, 1972	5.25
		4.80
		3.25
General Purposes	November 15, 1972	4.40
		4.75
		4.00
General Purposes	April 15, 1973	6.00
		4.90
		4.00
General Purposes	November 15, 1973	4.75
		3.00
Maine Guarantee Authority	November 15, 1973	4.10
General Purposes	May 15, 1974	6.00
		5.70
		4.00
General Purposes	November 1, 1974	5.40
		5.50
		5.75
General Purposes	May 15, 1974	7.00
		6.40
		5.00

Amount of Issue	Bonded Debt Outstanding July 1, 1978	Current Transactions		Outstanding June 30, 1979
		New Bonds Issued	Matured	
$ 4,820	$ 2,570	$ -	$ 450	$ 2,120
490	245	-	245	-
1,715	1,715	-	-	1,715
6,970	2,900	-	370	2,530
500	225	-	25	200
240	140	-	20	120
40	40	-	-	40
4,000	1,500	-	250	1,250
1,000	1,000	-	-	1,000
5,500	3,300	-	550	2,750
2,750	2,750	-	-	2,750
8,400	2,100	-	700	1,400
5,630	5,630	-	-	5,630
5,200	2,800	-	400	2,400
2,140	2,140	-	-	2,140
9,050	1,810	-	905	905
3,620	3,620	-	-	3,620
5,455	5,455	-	-	5,455
14,110	8,300	-	830	7,470
1,570	1,570	-	-	1,570
11,680	9,475	-	730	8,745
2,250	500	-	250	250
1,000	1,000	-	-	1,000
1,750	1,750	-	-	1,750
9,660	5,520	-	690	4,830
2,760	2,760	-	-	2,760
1,330	1,330	-	-	1,330
5,850	1,950	-	650	1,300
5,850	5,850	-	-	5,850
1,300	1,300	-	-	1,300
11,550	7,425	-	825	6,600
4,125	4,125	-	-	4,125
805	805	-	-	805
7,525	2,150	-	1,075	1,075
11,825	11,825	-	-	11,825
2,120	2,120	-	-	2,120
4,400	4,125	-	275	3,850
230	230	-	-	230
1,310	320	-	320	-
4,840	3,080	-	440	2,640
3,080	3,080	-	-	3,080
820	820	-	-	820
4,800	3,360	-	480	2,880
2,400	2,400	-	-	2,400
2,335	2,335	-	-	2,335
7,740	5,160	-	860	4,300
6,880	6,880	-	-	6,880
2,530	2,530	-	-	2,530

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN/SOURCE OF REPAYMENT (ANTICIPATED)	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
GENERAL FUND (CON'T)		
General Purposes	April 15, 1976	4.25
		4.50
General Purposes	March 15, 1977	4.40
		4.60
		4.75
General Purposes	March 15, 1978	5.00
		4.60
General Purposes	November 15, 1978	5.50
		5.25
		5.30
HIGHWAY FUND		
Bangor - Brewer Bridge	August 1, 1952	1.75
Jonesport - Reach Bridge	December 1, 1956	2.375
Highways and Bridges	August 1, 1961	3.10
	July 15, 1963	2.90
		3.00
	March 15, 1967	3.30
		3.40
	July 1, 1967	3.70
		3.75
	October 15, 1968	3.70
		3.90
		4.00
Androscoggin River Bridge	July 1, 1970	6.50
		5.00
Highway and Bridges	July 1, 1970	6.50
		5.00
Androscoggin River Bridge	October 15, 1971	4.00
		4.50
		4.00
Highways and Bridges	October 15, 1971	4.00
		4.50
		4.00
	August 1, 1972	4.75
		5.00
		3.00
	November 1, 1974	5.40
		5.50
		5.75
SELF-LIQUIDATING		
University of Maine - Orono	June 1, 1960	3.50
		1.00
	August 1, 1961	3.50
		1.00

Amount of Issue	Bonded Debt Outstanding July 1, 1978	Current Transactions: New Bonds Issued	Current Transactions: Matured	Outstanding June 30, 1979
$ 9,725	$ 9,725	$ -	$ 1,945	$ 7,780
5,830	5,830	-	-	5,830
9,240	7,700	-	1,540	6,160
3,080	3,080	-	-	3,080
3,085	3,085	-	-	3,085
1,380	1,380	-	1,380	-
12,420	12,420	-	-	12,420
2,980	-	2,980	-	2,980
10,430	-	10,430	-	10,430
1,505	-	1,505	-	1,505
265,620	187,235	14,915	16,205	185,945
1,500	1,350	-	50	1,300
800	270	-	30	240
900	600	-	150	450
2,800	2,800	-	700	2,100
1,400	1,400	-	-	1,400
7,800	4,550	-	650	3,900
1,300	1,300	-	-	1,300
4,125	3,000	-	375	2,625
750	750	-	-	750
6,240	1,920	-	480	1,440
2,400	2,400	-	-	2,400
960	960	-	-	960
2,125	1,250	-	125	1,125
375	375	-	-	375
10,880	6,400	-	640	5,760
1,920	1,920	-	-	1,920
1,300	700	-	100	600
600	600	-	-	600
100	100	-	-	100
3,900	2,100	-	300	1,800
1,800	1,800	-	-	1,800
300	300	-	-	300
9,450	6,075	-	675	5,400
3,375	3,375	-	-	3,375
675	675	-	-	675
5,150	3,605	-	515	3,090
2,575	2,575	-	-	2,575
2,575	2,575	-	-	2,575
78,075	55,725	-	4,790	50,935
2,575	2,240	-	75	2,165
155	155	-	-	155
2,155	1,940	-	55	1,885
125	125	-	-	125

EXHIBIT J-2

GENERAL LONG TERM DEBT

(In Thousands of Dollars)

DESCRIPTION OF LOAN/SOURCE OF REPAYMENT (ANTICIPATED)	Date of Issue	Interest Rate %
GENERAL BONDED DEBT (CON'T)		
SELF-LIQUIDATING (CON'T)		
University of Maine - Orono (Con't)	April 1, 1963	3.20
		.25
	February 1, 1964	3.30
		.10
	February 15, 1966	3.50
		.10
University of Maine - Portland-Gorham	March 15, 1978	5.00
		4.60
State Colleges and Vocational Institutes		
Student Housing and Dining Facilities	June 15, 1962	3.00
		1.00
	May 1, 1964	3.00
		.10
	March 15, 1967	3.30
		3.40
	March 15, 1968	4.50
		4.40
		3.00
	March 1, 1969	4.625
		4.70
		3.00
TOTAL GENERAL BONDED DEBT		

Amount of Issue	Bonded Debt Outstanding July 1, 1978	Current Transactions: New Bonds Issued	Current Transactions: Matured	Outstanding June 30, 1979
$ 1,550	$ 1,470	$ -	$ 40	$ 1,430
95	95	-	-	95
1,510	1,510	-	40	1,470
95	95	-	-	95
4,605	4,500	-	120	4,380
555	555	-	-	555
45	45	-	45	-
855	855	-	-	855
14,320	13,585	-	375	13,210
1,415	1,325	-	90	1,235
285	285	-	-	285
620	415	-	45	370
550	550	-	-	550
1,390	880	-	120	760
2,150	2,150	-	-	2,150
2,475	1,200	-	180	1,020
3,465	3,465	-	-	3,465
775	775	-	-	775
225	75	-	25	50
350	350	-	-	350
380	380	-	-	380
14,080	11,850	-	460	11,390
$ 372,095	$ 268,395	$ 14,915	$ 21,830	$ 261,480

GENERAL FIXED ASSETS

The General Fixed Asset Account Group provides a record of the cost of the land, buildings, improvements and capital equipment which was purchased from Funds other than the Enterprise and Internal Service Funds. The latter Funds maintain their own fixed asset records.

General fixed assets are defined as tangible property having a life of more than one year and costing in excess of $100. They do not include 1) roads, bridges and related highway systems, 2) display items of the Maine State Museum or 3) property acquired by tax lien. Original construction costs have been researched for buildings back to the mid 1800's; Equipment acquired prior to 1950 has been valued at estimated cost. Additions are recorded at cost. General fixed assets are not subject to depreciation.

The following Statement of General Fixed Assets has been prepared from the Bureau of Public Improvement's summary of agency inventory records as of June 30, 1978 which has been amended to reflect the cost of property and equipment acquired in 1979. Dispositions in 1979 are not believed to be material. State agencies working to update their fixed asset records which are not fully reflected in this statement include the District Court System, Parks and Recreation, Pineland Center and the Maine Correctional Center.

EXHIBIT K-1

STATEMENT OF GENERAL FIXED ASSETS
June 30, 1979

(In Thousands of Dollars)

GENERAL FIXED ASSETS	
Land	$ 15,533
Buildings	100,944
Improvements Other than Buildings	12,701
Equipment	43,930
	$ 173,108
INVESTMENT IN GENERAL FIXED ASSETS	$ 173,108

BUDGET AND ACCOUNTING PROCEDURES

I. GENERAL

Governmental accounting and reporting have evolved differently from the generally accepted accounting principles used by private enterprise. The major differences stem from the governmental reliance on fund accounting to monitor its stewardship of available resources as opposed to an emphasis on profitability. In government there is no profit or loss, except in relation to a comparison of actual and budgeted transactions. This is in part due to a special legal status of governments - i.e. unlimited life and the authority to create its own resources through taxation. In oversimplified terms, the objectives of government are directed toward providing those services which are not readily available in the private sector. These services include public protection, regulation and other legal proceedings, aid to individuals and families in need, education, economic development, etc. The priorities and level of commitment to governmental programs and services are determined by elected representatives through the budget process.

II. THE BUDGET PROCESS

The State budget process provides for an appropriation/allocation of funds within projected revenues and available prior year funds carried forward. The budget authorizes an agency to operate up to a specified expenditure level and for a specified period. In other words, it defines the financial constraints within which a governmental activity must operate.

A Biennial Budget is prepared for the Governmental Funds and larger other funds in the even years. (Some funds are not included in the formal budget document, however they are controlled by the availability of cash and donee or source restrictions.) The Budget is formulated by the Executive Branch based on levels of need identified by the various program managers. Approximately eight months before the State budget is presented to the Legislature, departments begin assembling their combined requests based, in part, on parameters specified by the Governor through the State Budget Officer. This is a time consuming process involving a great deal of analyses and justification. Eventually a departmental budget is submitted to the Bureau of the Budget where it is subjected to further analyses and discussions. The negotiating process continues until the total of all requests are within the anticipated resources.

The Governor's financial program is submitted to the Legislature which must weigh the administration's funding requests with those presented by individual legislators. Public hearings and debate on financial matters are conducted by the Appropriations Committee. This committee submits its recommendations on all money requests to the full Legislature for vote.

Money requests can take several forms:

i) Part I Budget: The Part I Budget requests funds to continue programs at their current levels.

ii) Part II Budget: The Part II Budget defines anticipated costs for new programs, expansion of current programs, or those transferred from other funding sources.

iii) Emergency Appropriations: Emergency appropriation requests can be presented at anytime to provide funding for unexpected occurances or supplemental needs.

iv) Individual Legislative Documents: Specific requests may be presented by individual legislators concerning a project of special interest.

Once a bill has been passed in both the House and Senate, it goes to the Governor for approval. Approved legislation becomes law ninety days after adjournment, unless otherwise specified. Vetoed legislation is returned to the Legislature for reconsideration.

Appropriations segregate the authorized funding by line category - Personal Services, All Other, Capital or Unallocated. Programs may not exceed their budget without supplemental appropriations or administratively authorized transfers. The Governor is able to authorize transfers up to the extent of the lesser of $100,000 or ten percent of the Legislatively authorized appropriation. Once an appropriation is known, it must be allotted by the Governor before it can be utilized. Quarterly allotments help to maintain centralized financial control through regulation of the timing of program expenditures. This is particularly important should revenue estimates fail to materialize, because expenditures may have to be curtailed to maintain the required balanced budget.

Allotments are consumed when goods or services are received (an expenditure) or when commitments or orders are processed for goods or services to be received (an encumbrance). Funds lapse and become available for reappropriation if they are not expended or encumbered during the life of an appropriation. Appropriations may cover (1) a fixed period of time such as a fiscal year; (2) a variable period of time such as the life of a designated non-recurring project; or (3) an indefinite period.

III. THE ACCOUNTING SYSTEM

The accounting system closely parallels the budget in order to reflect compliance with legal restrictions on the expended resources. Equally important is the fact that the accounting system is designed to reflect the financial reporting recommendations of the National Council on Governmental Accounting. All financial transactions are recorded in one of eight Funds. The largest of these is the General Fund in which general tax revenues and other undesignated receipts are used to finance the majority of the State's services. Sales tax, individual and corporate income taxes, and other business taxes provide the majority of funds available for Legislative appropriation to operate such programs as the court system, the Legislature, central administration, mental health and correction facilities, education subsidies, etc. Special Revenue Funds and the Highway Fund reflect the financial activity related to revenues whose resources are restricted by their source (legislative designations or limits imposed by the donee). For example, the State highway system is primarily funded by a dedicated tax on motor fuel and the activities of the Inland Fisheries and Wildlife Department are funded by dedicated license fees. Other large Special Revenue Fund programs include Federal Revenue Sharing and Unemployment Compensation. General obligation debt proceeds and repayment of principal and interest are recorded in the Proceeds of Bonds Fund and Debt Service Fund, respectively. Some State services closely resemble private sector business activities such as the State Liquor stores - these are accounted for in Enterprise Funds. Internal Service Funds are used to report on the central service activities like computer and printing which are furnished from Other State government programs on a fee-for-service basis. Both Agency Funds are fiduciary in nature and represent assets held by the State for benefit of other parties. The larger Trust and Agency funds include the Maine State Retirement System, Baxter State Park grants, and miscellaneous.

Because of the variety of activities and programs run by the State, the State Controller has established several specialized accounting conventions, which are consistently applied within the fund accounting system. Generally, the appropriation accounts follow the modified accrual basis of accounting which recognizes revenues when measurable and available and expenditures as of the point in time when they are payable. Thus, no attempt is made to prorate the cost of purchases impacting more than one accounting period. Only liquid assets and liabilities intended to be liquidated from those assets are recognized under the modified accrual basis of accounting. Buildings, equipment and bonded debt are recorded off-line in the General Fixed Asset and Long Term Debt Account Groups.

Full accrual accounting is used by the Enterprise, Internal Service and Trust and Agency Funds. These funds attempt to match related revenues and expenses during the accounting period in which one gives rise to the other. Prepaid assets, accrued liabilities, fixed assets net of depreciation charges, and long term debt are all part of the full accrual basis of accounting. The following chart compares the modified and full accrual methods of accounting and their application by the State of Maine:

	Modified Accrual	Full Accrual
Used By	General, Highway, Special Revenue, Proceeds of Bonds, and Debt Service Funds	Enterprise, Internal Service, and Trust and Agency Funds
Budgets	Yes	Administration budget only
Assets	Liquid assets only- cash and amounts readily convertible to cash	Current and long term assets including prepaid expenses
Fixed Assets	Expensed when purchased. Memo control by General Fixed Asset Account Group. Not depreciated	Capitalized - subject to straight-line depreciation
Liabilities	Current liabilities only. Bonded debt pledging future resources is recorded in the Long Term Debt Account Group	Both current and long term liabilities
Revenues	Cash basis except for material items which are measurable and available, i.e. State assessed taxes recorded when billed, self-assessed taxes recorded when received.	Recognized when earned.

Expenses/Expenditures	Goods and services recorded as expenditure when received even though consumption may span more than one accounting period, i.e. fixed assets supplies, etc. Interest not prorated, but recognized as expenditure when payable	Recognized as consumed, to match revenues
Encumbrances	Reduction of appropriation resulting in segregation of equity. Does not affect expenditures until goods/ services are received.	Not used

EXHIBIT S-1

STATISTICAL DATA

GOVERNMENTAL FUNDS
COMPARATIVE STATEMENT OF REVENUES
LAST FIVE FISCAL YEARS

Fiscal Year	*Taxes	From Federal Government	From Cities, Towns and Counties	Service Charges	Transferred From Bureau of Alcoholic Beverages	Other Revenue	Transfers From Other Governmental Funds
1975	$373,866,303	$227,859,706	$ 5,789,729	$ 13,406,772	$ 21,768,362	$ 19,304,038	$ 866,332
1976	**539,121,530	261,536,357	5,552,931	11,850,216	24,069,696	18,350,675	863,391
1977	482,292,337	276,550,290	6,835,545	17,793,496	25,545,295	17,664,885	1,852,131
1978	544,397,854	318,693,293	7,428,637	23,728,215	26,733,160	20,559,358	4,279,777
1979	580,230,911	340,082,251	8,939,806	17,905,762	27,009,029	30,095,105	3,439,732

*See Exhibit S-2 for further details of Taxes

EXHIBIT S-2

GOVERNMENTAL FUNDS
TAX REVENUE BY SOURCE
LAST FIVE FISCAL YEARS

Fiscal Year	Sales and Use Tax	Income Tax	Gas Tax	Cigarette Tax	Motor Vehicle Registration and Drivers' Licenses	Unemployment Compensation Tax	All Other Taxes	Total Taxes (As Above)
1975	$137,369,006	$ 64,784,500	$50,272,779	$22,976,832	$ 19,783,963	$ 29,327,836	$ 49,351,383	$373,866,303
1976	151,335,808	84,831,972	51,955,178	23,935,432	21,832,063	35,537,656	**169,693,419	539,121,530
1977	169,664,878	110,357,494	55,292,831	24,296,239	23,042,851	42,728,233	56,909,809	482,292,337
1978	185,338,842	137,483,609	55,810,902	24,364,240	24,855,722	48,847 634	67,696,902	544,397,854
1979	197,783,474	153,752,898	56,434,387	23,567,679	24,756,648	57,626,309	66,309,513	580,230,911

**Includes one time tax for Uniform Property Tax of $115,078,309

EXHIBIT S-3

STATISTICAL DATA

BONDED DEBT ALL FUNDS
UNMATURED BONDS AT JUNE 30
LAST TEN FISCAL YEARS

FISCAL YEAR	TOTALS	GENERAL FUND BONDS	HIGHWAY AND BRIDGE BONDS	ALL OTHER
1970	$166,005,000	$ 88,470,000	$ 46,130,000	$ 31,405,000
1971	191,420,000	103,110,000	57,595,000	30,715,000
1972	219,230,000	128,185,000	61,045,000	30,000,000
1973	257,225,000	158,020,000	69,945,000	29,260,000
1974	257,210,000	163,990,000	64,720,000	28,500,000
1975	277,570,000	179,765,000	70,095,000	27,710,000
1976	279,225,000	187,010,000	65,305,000	26,910,000
1977	274,850,000	188,270,000	60,515,000	26,065,000
1978	269,075,000	187,235,000	55,725,000	26,115,000
1979	262,050,000	185,945,000	50,935,000	25,170,000